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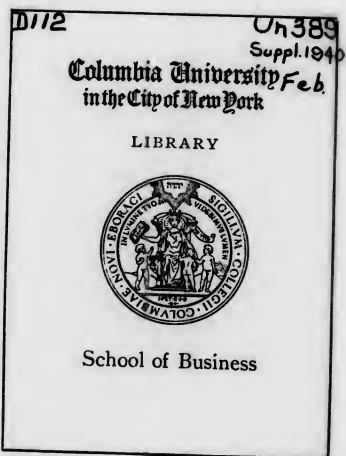
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PRICE SPREADS BETWEEN THE FARMER AND THE CONSUMER

Supplement to the mimeographed report
of July 1936

By Richard O. Been, Associate Agricultural Economist, and
Frederick V. Waugh, Chief Agricultural Economist

Washington, D. C.
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This supplement presents annual and monthly data on prices and margins of selected foods, bringing up to date the tables of the original report published under the same title in July, 1936. Except where otherwise noted, table numbers, methods of calculation, and descriptive and qualifying footnotes are the same as shown in the original report.

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- 1 -

PRICE SPREADS BETWEEN THE FARMER AND THE CONSUMER
Supplement to the report of July 1936

APR 17 1941

Contents

	<u>Page</u>
Developments during 1939	1
Historical trends in prices and marketing charges . . .	7
The farmer's share	8
Wages as a marketing cost	8
Basic price data	11
Tables	12
Index to tables	69

Developments during 1939

Public attention was focused upon changes in food prices during the last four months of 1939, following the outbreak of war in Europe. Fear of soaring food prices and of possible "profiteering" caused consumers to buy foods in large quantities during early September, depleting store stocks and inducing a sharp rise in wholesale food prices. An abrupt advance carried retail prices of a selected list of important foods up 5 percent from August to September, while the level of prices paid farmers for food products rose 14 percent. For foods as a group, the dollar increase in retail value was passed back to the farmer in full and the farmer's share of the retail food dollar increased substantially. The spread between farm value and retail value, representing total marketing charges of middlemen, remained unchanged from August to September and then declined somewhat. The level of prices received by farmers for food products held most of the September gain throughout the later months of 1939.

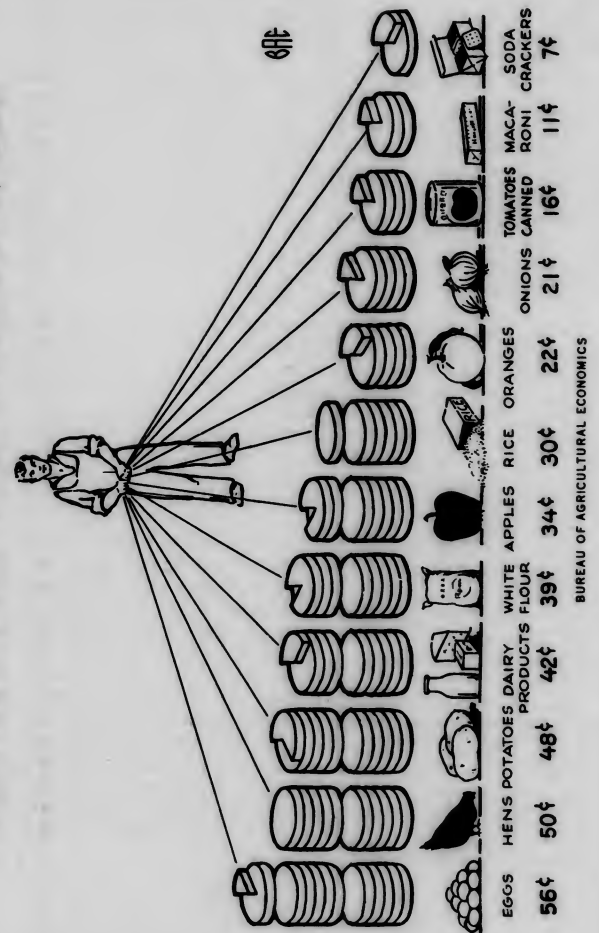
Table A presents a summary of the price and margin data for 1939 by individual food items, showing retail price, equivalent farm value, margin, and farm value as a percentage of retail price. This last percentage may be used as a measure of the farmer's share of

Table A.- Farm-to-retail price spreads for food products in 1939

Retail commodity	Unit		Farm value	Retail value	Actual margin	Farm value as a percentage of retail value
	Farm equivalent	Retail				
			Cents	Cents	Cents	Percent
Pork products	1.90 lbs. live hogs	1 lb. composite	12.1	21.4	9.3	57
Lamb products	2.16 lbs. live lamb	1 lb. composite	16.2	26.8	10.6	60
Dairy products	100 lbs. milk	Composite products				
		from 100 lbs. milk	131.	312.	181.	43
Hens	1.11 lbs. live hens	1 lb. dressed	14.9	30.1	15.2	50
Eggs	1 dozen	1 dozen	18.4	32.6	14.2	56
Bread, white .....	.97 lb. wheat	1 lb.				
Bread, rye .....	.39 lb. rye and .64	1 lb.	1.0	7.8	6.8	13
Bread, whole wheat	1 lb. wheat	1 lb.	0.9	8.6	7.7	10
Soda crackers .....	.92 lb. wheat	1 lb.	1.0	9.1	8.1	11
	1.085 lbs. wheat	1 lb.	1.1	15.3	14.2	7
Flour, white	1.41 lbs. wheat	1 lb.				
Corn meal	1.5 lbs. corn	1 lb.	1.5	3.8	2.3	39
Rollod oats	1.78 lbs. oats	1 lb.	2.0	5.1	3.1	39
Corn flakes	1.275 lbs. corn	1 lb.	1.6	7.1	5.5	23
Wheat cereal	2.065 lbs. wheat	8-oz. package	1.1	7.1	6.0	15
Rice	1.61 lbs. rough rice	1 lb.	2.2	24.1	21.9	9
Macaroni	1.72 lbs. durum wheat	1 lb.	2.3	7.7	5.4	30
Hominy grits 1/	2.95 lbs. corn	24-oz. package	1.6	14.3	12.7	11
			2.4	8.4	6.0	29
Apples	1/48 bushel	1 lb.	1.7	5.0	3.3	34
Oranges	1/17 box	1 dozen	6.2	27.9	21.7	22
Lemons 1/	1/27 box	1 dozen	7.2	24.5	17.3	30
Beans, green	1/30 bushel	1 lb.	3.0	10.6	7.6	28
Cabbage	1 lb.	1 lb.	0.8	3.6	2.8	22
Carrots	1/55 bushel	1 bunch	1.1	5.4	4.3	20
Celery 1/	1/78 of 2/3 crate	1 bunch	2.0	8.3	6.3	24
Lettuce	1/48 crate	1 head	2.9	8.3	5.4	35
Onions	1 lb.	1 lb.	0.8	3.8	3.0	21
Potatoes, white	1 lb.	1 lb.	1.2	2.5	1.3	48
Potatoes, sweet	1/55 bushel	1 lb.	1.4	4.2	2.8	33
Spinach	1/18 bushel	1 lb.	1.9	6.7	4.8	28
Peaches, canned	1.87 lbs. clingstone	No. 2-1/2 can	1.3	16.8	14.9	8
Pears, canned 1/	2.06 lbs. Bartlett	No. 2-1/2 can	2.2	20.4	18.2	11
Asparagus, canned 1/	2.19 lbs.	No. 2 can	7.9	27.8	19.9	28
Pork and beans, canned 1/ .....	.35 lb. dry beans	16-oz. can	0.7	7.2	6.5	10
Green beans, canned .....	.88 lb.	No. 2 can	1.9	10.1	8.2	19
Corn, canned	3.2 lbs. sweet corn	No. 2 can	1.5	10.6	9.3	12
Peas, canned .....	.877 lb.	No. 2 can	2.2	13.8	11.8	14
Tomatoes, canned	2.3 lbs.	No. 2 can	1.4	8.6	7.2	16
Prunes	1 lb.	1 lb.	2.8	9.1	6.3	37
Raisins 1/	1.08 lbs.	1 lb.	2.5	9.4	6.9	27
Navy beans	1 lb. dry beans	1 lb.	2.9	6.2	3.3	47
Beet sugar	6.9 lbs. sugar beets	1 lb.	1.8	5.8	4.0	31
Cane sugar	12.7 lbs. sugar cane	1 lb.	1.7	5.4	3.7	31
Peanut butter	1.73 lbs. peanuts	1 lb.	5.9	18.0	12.1	33

1/ Eight-month average (Jan. - Aug.) The Bureau of Labor Statistics has discontinued collection of the retail prices of this item.

FARMER'S SHARE OF THE CONSUMER'S DOLLAR FOR SELECTED FOOD PRODUCTS, 1939



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FIGURE 1.- THIS LIST OF SELECTED FOODS ILLUSTRATES THE WIDE VARIATION AMONG FOODS WHICH EXISTS IN THE FARMER'S SHARE OF RETAIL PRICES DUE TO DIFFERENCES IN QUANTITIES OF MARKETING SERVICES REQUIRED TO TRANSFER THESE FOODS FROM FARMERS TO CONSUMERS.

the retail price, neglecting the byproducts and additional materials involved in processing. In figure 1, these farmer's shares in 1939 are compared graphically for several food products. A wide variation among foods is apparent, the share ranging up to 56 cents for eggs and down to 7 cents for soda crackers. The farmer received large shares for dairy and poultry products and for meat products, but received small shares for canned fruits and vegetables and some highly processed bakery and cereal products.

In order to obtain a general overall measure of trends in prices and margins for all foods, the retail prices of 58 food items have been combined into a single "58 foods" composite, representing annual expenditures for these foods by a typical workingman's family, using quantities purchased in 1918-19. These 58 food expenditures, together with equivalent farm value, margin, and farmer's share of the consumer's food dollar, are shown by years, 1913 to 1939, in table 8, page 12, and are exhibited graphically in figure 2, page 9. No adjustments have been made either for processing taxes or for benefit payments.

The margin or spread between farm value and retail value represents total charges for all marketing services required to transfer these foods from farmers to consumers -- including services of primary marketing, transportation, storage, processing, and wholesale and retail distribution. The changes in these total marketing charges reflect the combined effects of two distinct influences -- first, changes in the nature and quantity of marketing services rendered, and second, changes in costs and charges for identical services.

In table B are shown recent trends by months in prices and margins of selected important foods, illustrating the changes associated with the outbreak of the European war and subsequent developments. Prices of most foods jumped from mid-August to mid-September, both at the farm and retail, and they exhibit varying trends, some due to seasonal influences, since September.

Monthly data for the aggregate of 58 foods combined are given in table C in index form, July 1938 to February 1940. August 1939 is used as a base of 100 to emphasize developments associated with the European war. These indexes show that the early September surge of consumer buying was accompanied by a 5 percent rise in retail food prices from mid-August to mid-September. Since September, retail food prices have gradually declined, but by February 1940 they had regained their September level.

The marketing margin showed no change from August to September, then decreased to a January 1940 level which was 4 percent below August, but rose in February to equal the August and September margin.

Table B.- Recent trends of retail prices, equivalent farm values, and margins for selected foods

Commodity	Retail unit	Dec. : 1938	July : 1939	Aug. : 1939	Sept. : 1939	Oct. : 1939	Nov. : 1939	Dec. : 1939	Jan. : 1940	Feb. : 1940
58 foods combined										
Retail value	: Annual family	: 321	308	303	319	315	314	311	310	318
Farm value	: consumption	: 133	121	118	134	134	137	132	132	133
Margin	: (dollars)	: 188	187	185	185	181	177	179	178	185
Dairy products										
Retail value	: 100 lbs. milk	: 3.25	2.99	3.02	3.20	3.27	3.29	3.33	3.38	3.40
Farm value	: equivalent	: 1.45	1.18	1.25	1.37	1.47	1.55	1.54	1.56	1.54
Margin	: (dollars)	: 1.80	1.81	1.77	1.83	1.80	1.74	1.79	1.82	1.86
Pork products										
Retail value	: pound	: 22.4	21.3	20.8	22.8	21.3	20.3	19.0	18.7	18.3
Farm value	: (cents)	: 13.1	11.9	10.4	13.4	12.4	11.2	9.6	9.8	9.4
Margin	: (cents)	: 9.3	9.4	10.4	9.4	8.9	9.1	9.4	8.9	8.9
Eggs										
Retail price	: dozen	: 43.2	31.2	32.6	37.9	37.9	39.6	34.7	31.9	34.9
Farm value	: (cents)	: 27.9	16.5	17.5	20.6	22.9	25.8	20.5	18.3	20.2
Margin	: (cents)	: 15.3	14.7	15.1	17.3	15.0	13.8	14.2	13.6	14.7
White bread										
Retail price	: pound	: 8.0	7.8	7.7	7.7	7.7	7.7	7.7	7.9	8.0
Farm value	: (cents)	: 0.9	0.9	0.9	1.2	1.1	1.2	1.3	1.4	1.4
Margin	: (cents)	: 7.1	6.9	6.8	6.5	6.6	6.5	6.4	6.5	6.6
White flour										
Retail price	: pound	: 3.7	3.6	3.6	4.0	4.2	4.2	4.3	4.5	4.5
Farm value	: (cents)	: 1.3	1.3	1.3	1.7	1.7	1.7	1.9	2.0	2.0
Margin	: (cents)	: 2.4	2.3	2.3	2.3	2.5	2.5	2.4	2.5	2.5
Corn meal										
Retail price	: pound	: 4.6	4.6	4.6	4.5	4.6	4.5	4.6	4.6	4.5
Farm value	: (cents)	: 1.2	1.3	1.2	1.5	1.3	1.3	1.3	1.4	1.5
Margin	: (cents)	: 3.4	3.3	3.4	3.0	3.3	3.2	3.3	3.2	3.0
Macaroni										
Retail price	: pound	: 14.6	14.2	14.1	14.2	14.4	14.4	14.4	14.4	14.4
Farm value	: (cents)	: 1.3	1.4	1.5	2.0	1.8	1.9	2.3	2.3	2.2
Margin	: (cents)	: 13.3	12.8	12.6	12.2	12.6	12.5	12.2	12.2	12.2
Rice										
Retail price	: pound	: 7.6	7.6	7.5	7.9	8.1	8.1	8.0	7.9	7.9
Farm value	: (cents)	: 2.1	2.0	1.9	2.9	2.5	2.6	2.4	2.4	2.3
Margin	: (cents)	: 5.5	5.6	5.6	5.0	5.6	5.5	5.6	5.5	5.6
Potatoes										
Retail price	: pound	: 2.2	2.7	2.3	2.4	2.3	2.3	2.4	2.4	2.6
Farm value	: (cents)	: 1.0	1.3	1.2	1.2	1.1	1.2	1.2	1.2	1.3
Margin	: (cents)	: 1.2	1.4	1.1	1.2	1.2	1.1	1.2	1.2	1.3
Apples										
Retail price	: pound	: 5.2	5.4	4.4	4.0	4.0	4.0	4.2	4.4	4.6
Farm value	: (cents)	: 1.9	1.9	1.4	1.3	1.2	1.3	1.4	1.5	1.7
Margin	: (cents)	: 3.3	3.5	3.0	2.7	2.8	2.7	2.8	2.9	2.9
Oranges										
Retail price	: dozen	: 26.0	30.2	30.9	34.3	34.7	28.8	26.3	23.7	25.7
Farm value	: (cents)	: 4.2	6.1	7.5	9.1	9.1	5.3	4.3	4.4	6.7
Margin	: (cents)	: 21.8	24.1	23.4	25.2	25.6	23.5	22.0	19.3	19.0
Navy beans										
Retail price	: pound	: 6.0	5.9	5.9	7.1	7.2	6.9	6.8	6.7	6.7
Farm value	: (cents)	: 2.5	2.6	2.6	3.8	3.3	3.2	3.1	3.2	3.2
Margin	: (cents)	: 3.5	3.3	3.3	3.3	3.9	3.7	3.7	3.5	3.5

Table C.- 58 foods consumed annually by a typical workingman's family -- index numbers by months of retail value, equivalent farm value, and marketing margin, July 1938 to February 1940

Year and month	Farm value	Retail value	Margin	Farm value as percentage of retail value
August 1939 = 100				
<u>1938</u>				
July	111	107	105	40
August	106	105	105	39
September	108	106	104	40
October	108	105	104	40
November	111	105	101	41
December	113	106	102	41
<u>1939</u>				
January	108	104	101	41
February	108	103	100	41
March	105	103	101	40
April	104	102	101	40
May	102	102	102	39
June	100	101	102	38
July	102	102	102	39
August	100	100	100	39
September	114	105	100	42
October	114	104	98	43
November	116	104	96	44
December	112	103	97	42
<u>1940</u>				
January	112	102	96	43
February	113	105	100	42

Because margins remained unchanged, the farmer received the full amount of the dollar increase in retail value from August to September. This increase amounted to a rise of 14 percent in equivalent farm value. Farm prices of these foods as a group have held most of this gain through February 1940 when farm value was 113 percent of August after rising to 116 percent in November. Prices of some farm food products were at extremely low levels in December -- notably hogs and eggs.

Historical Trends in Prices and Marketing Charges

A striking feature of the series depicted in figure 2 is the relative stability of the margin compared with the wide fluctuations in retail value and farm value of 58 foods. Since 1933 this margin has fluctuated within the narrow range of from \$185 to \$193. These inflexible marketing charges pass back to the farmer any percentage decline in retail value in the form of a much larger percentage drop in farm value, as illustrated in the decreases from 1920 to 1921, when a 21 percent decrease in retail value brought about a 34 percent decline in farm value, and from 1937 to 1938, when a decline of 9 percent in retail value was accompanied by a 19 percent drop in farm value.

At \$185 in 1939, the margin for 58 foods was at the lowest level since 1933. In the last 21 years the margin has dropped below \$185 only for the two years 1932 and 1933.

A review of the broad trends in prices and margins of 58 foods since 1913 is of interest. These trends are illustrated in figure 2.

During the World War period, from 1913 to 1920, farm value, retail value, and the marketing margin, all more than doubled in size, with the margin and farm price increases lagging behind the rise in retail prices. From 1920 to 1921 retail value dropped from \$514 to \$404, farm value declined from \$272 to \$179, and the margin dropped from \$242 to \$225. During the remainder of the 1920's, the variation in these three series was confined to moderate fluctuations. From 1930 to 1933 severe declines occurred -- retail value dropping from \$391 to \$264, farm value from \$171 to \$92, and the marketing margin from \$220 to \$172. This was followed by steady recovery to 1937 with retail value at \$353, farm value at \$160, and the margin at \$193. Through 1938 and 1939 these three series have been decreasing to 1939 levels of \$311 for retail value, \$126 for farm value, and \$185 for the marketing margin.

Retail values of 58 foods have never dropped to pre-war levels since 1917, but with increasing charges for marketing, the amount received by farmers dropped below pre-war levels during the depression years 1931-34 and again during 1938-39.

The Farmer's Share

The comparison of farm value as a percentage of retail value is given in table 8 and shown in the lowest section of figure 2. This percentage may be used as an index showing the number of cents paid to the farmer out of a consumer's dollar spent for all foods. The farmer's share has shown a general downward trend over the 27-year period. Before 1920 the farmer's share of the consumer's dollar amounted to more than 50 cents, during the 1920's the share averaged about 47 cents, but since 1930 this share has risen only as high as 45 cents in 1937 after a low of 33 cents in 1932, and it has remained unchanged at 40½ cents in 1938 and 1939.

Wages as a Marketing Cost

In the marketing process certain direct wage payments are made to labor. In addition, payments by middlemen for materials and services include indirect wage payments. Altogether, the total direct and indirect wage costs of middlemen make up a substantial part of their margins, and a close association of hourly wage rates and margins may be anticipated. Comparisons of an index of hourly earnings of all non-agricultural wage-workers and the marketing margin of 58 foods over the period 1913-39 is made in figure 3.

For the period 1913-39 as a whole the marketing margin has increased less than hourly wage rates. In particular during the period 1920-22 the margin dropped sharply while the wage rate declined much less, and in the period 1935-39 the hourly wage rate has shown a marked advance while the margin declined somewhat.

To the extent that these relative trends indicate there has been a decrease in the number of man-hours required to transfer the 58 foods from farmers to consumers, they imply an increase in labor efficiency in marketing, but the observed trends could be due to the size and behavior of non-labor costs in the margins.

The favorable effect of wage increases upon increased demand for farm products should not be overlooked. Insofar as higher wage rates are reflected in higher non-agricultural income and are not canceled by reduced employment, consumer expenditures for foods will increase and farm income will rise. An increase in non-agricultural wage rates has two important effects; first, to raise consumer expenditures for foods and second, to increase marketing costs and margins. In any given instance it is difficult to appraise the final net effect upon the farmer, but economists generally agree that higher non-farm incomes will benefit farmers and that favorable effects of wage increases outweigh the unfavorable.

RETAIL AND FARM VALUE OF 58 FOODS, 1913-39 (BASED ON AMOUNT CONSUMED ANNUALLY BY A TYPICAL WORKINGMAN'S FAMILY)

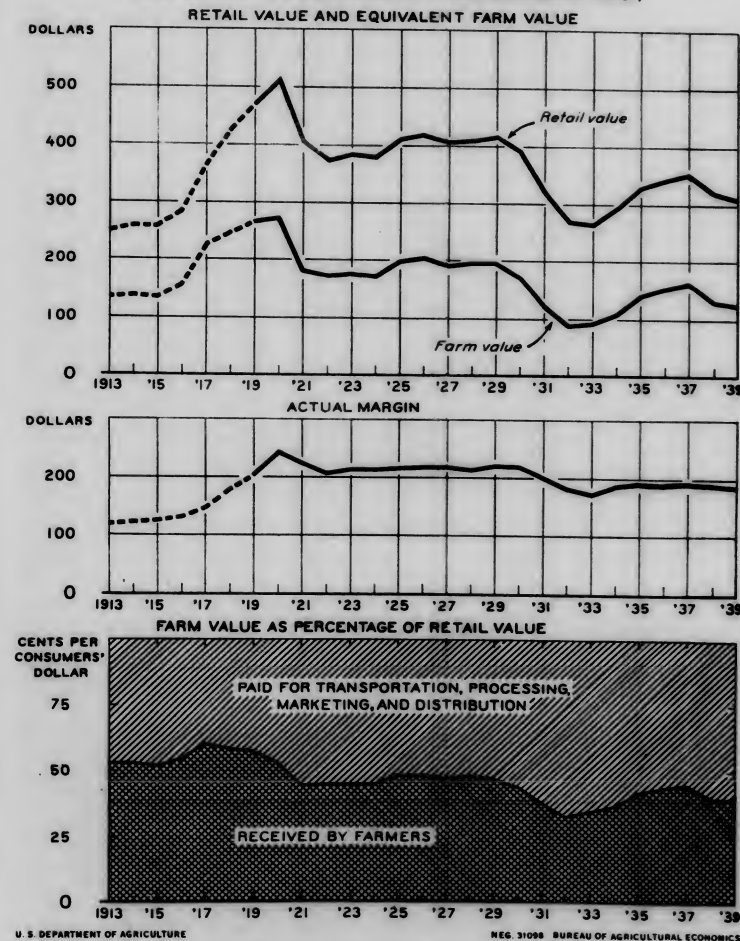


FIGURE 2.- THESE SERIES TRACE BROAD TRENDS IN PRICES AND MARKETING CHARGES FOR ALL FOODS COMBINED. THE MARGIN BETWEEN VALUE AT THE FARM AND VALUE AT RETAIL, REPRESENTING CHARGES FOR ALL MIDDLEMEN'S SERVICES, IS MUCH LESS FLEXIBLE THAN ARE RETAIL PRICES AND CONTRIBUTE TO WIDE FLUCTUATION OF FARM PRICES.

MARGINS OF 58 FOODS COMBINED AND HOURLY EARNINGS OF WAGE WORKERS

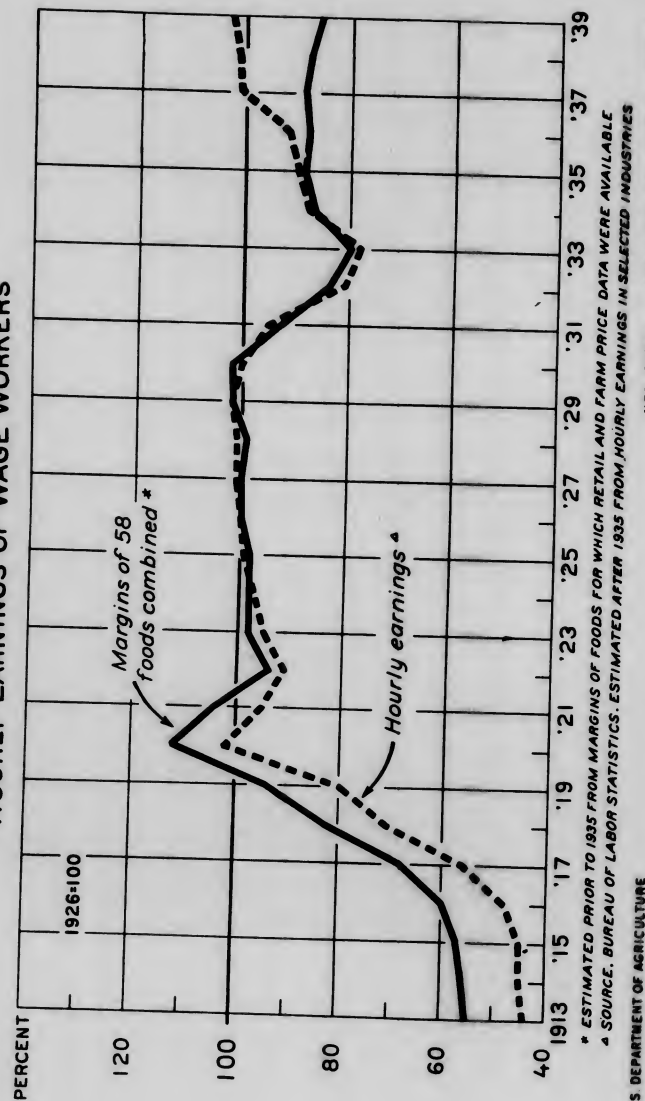


FIGURE 3.- LABOR COSTS MAKE UP A LARGE PART OF TOTAL MARKETING CHARGES. THE MARKETING MARGIN HAS INCREASED LESS THAN HAVE HOURLY EARNINGS SINCE 1913. IN PARTICULAR DURING THE LAST FOUR YEARS THE MARGIN DECLINED WHILE HOURLY EARNINGS INCREASED SHARPLY.

- 11 -

Basic Price Data

Retail values are based upon average retail prices in 51 cities as collected by the United States Bureau of Labor Statistics. Equivalent farm values are based upon prices received by farmers as published by the Agricultural Marketing Service of the United States Department of Agriculture.

In September 1939, the United States Bureau of Labor Statistics discontinued collection of retail prices on 28 food items out of the total of 87 foods for which prices had been collected through August. Several of the "58 foods" items were dropped, including sirloin steak, beef plate, pork loin roast, strip bacon, picnic ham, lamb breast, lamb square chuck, hominy grits, lemons, celery, canned baked beans, canned pears, and canned asparagus. This has necessitated recalculation of retail meat composites based upon fewer retail quotations with consequent lessened adequacy. However, estimates of the full "58 foods" group are being based upon this reduced list of items.

Table 8.- Value of 58 foods, 1913-1939

Estimated retail value and equivalent farm value of quantities purchased annually by a typical American workingman's family

Year	Farm value 1/	Retail value 1/	Margin :	Farm value as percentage of retail value	Index of hourly earnings of wage workers (1926 = 100)
	Dollars	Dollars	Dollars	Percent	Percent
1913	134	252	118	53	44
1914	137	258	121	53	45
1915	134	258	124	52	45
1916	155	285	130	54	48
1917	223	370	147	60	56
1918	245	424	179	58	71
1919	267	470	203	57	80
1920	272	514	242	53	102
1921	179	404	225	44	95
1922	170	374	204	45	91
1923	173	384	211	45	95
1924	170	381	211	45	97
1925	198	410	212	48	99
1926	202	418	216	48	100
1927	190	406	216	47	101
1928	194	407	213	48	101
1929	195	415	220	47	102
1930	171	391	220	44	100
1931	121	322	201	38	95
1932	88	270	182	33	81
1933 3/	92	264	172	35	78
1934 3/	108	295	187	37	88
1935 3/	138	331	193	42	90
1936	152	342	190	44	92
1937	160	353	193	45	101
1938	130	321	191	40	102
1939	126	311	185	41	103

Estimates of annual purchases of foods by a typical workingman's family were obtained from the 1918-19 Cost of Living Survey made by the U. S. Bureau of Labor Statistics. The 58 foods include meat, dairy and poultry products, bakery and cereal products, a number of fresh and canned fruits and vegetables, and several miscellaneous items.

1/ Retail price data are from the U. S. Bureau of Labor Statistics, farm price data are principally those estimated by the Bureau of Agricultural Economics.

2/ The index of hourly earnings excludes agricultural workers and is published by the U. S. Bureau of Labor Statistics. The indexes for 1936, 1937, 1938, and 1939 are based upon hourly earnings in selected industries.

3/ No allowance is made for processing taxes on wheat, rye, rice, hogs, corn, peanuts, and sugar, which, on the quantities of these products included in annual family purchases, amounted to about \$2.00 in 1933, \$10.00 in 1934, and \$11.00 in 1935.

Table 9.- Indexes of farm value, retail value, and margins for 58 foods combined and the farmer's share of the consumer's food dollar

Year and month	Index of farm value 1926 = 100	Index of retail value 1926 = 100	Index of margin 1926 = 100	Farmer's share of consumer's dollar Percent
1936	75	82	38	44
1937	79	84	89	45
1938	64	77	83	40
1939	62	74	86	41
1936 Jan.	73	82	91	43
Feb.	75	81	86	45
Mar.	70	79	87	43
Apr.	71	79	87	43
May	68	79	89	42
June	72	83	93	42
July	76	83	90	44
Aug.	80	84	88	46
Sept.	80	84	88	46
Oct.	78	83	87	46
Nov.	79	82	86	46
Dec.	82	83	85	47
1937 Jan.	82	84	86	47
Feb.	82	84	86	47
Mar.	83	85	87	47
Apr.	82	85	88	47
May	80	86	91	45
June	79	85	92	45
July	80	85	89	46
Aug.	80	85	89	45
Sept.	78	85	92	44
Oct.	77	84	92	44
Nov.	74	83	91	43
Dec.	73	81	89	43
1938 Jan.	69	78	87	43
Feb.	66	76	86	42
Mar.	66	76	86	42
Apr.	63	77	90	40
May	62	76	90	39
June	63	78	91	39
July	65	78	90	40
Aug.	62	76	90	39
Sept.	63	77	89	40
Oct.	63	76	89	40
Nov.	65	76	87	41
Dec.	66	77	87	41

Continued

Table 9.- Indexes of farm value, retail value, and margins for 58 foods combined and the farmer's share of the consumer's food dollar, continued

Year and month	Index of farm value : 1926 = 100	Index of retail value : 1926 = 100	Index of margin : 1926 = 100	Farmer's share of consumer's dollar : Percent
1939				
Jan.	63	75	87	41
Feb.	63	75	86	41
Mar.	61	74	87	40
Apr.	61	74	87	40
May	59	74	87	39
June	58	73	87	38
July	59	74	87	39
Aug.	58	72	86	39
Sept.	66	76	86	42
Oct.	66	75	84	43
Nov.	68	75	82	44
Dec.	65	74	83	42
1940				
Jan.	65	74	83	42
Feb.	66	76	86	42
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 10.- Beef, farm-to-retail price spreads

Year and month	Farm value of 2.16 lbs. of beef cattle : Cents	Average retail price per pound : of all beef cuts : Cents	Actual margin : Cents	Farm value as percentage of retail value : Percent
1936	13.0	28.8	15.8	45
1937				
1938				
1936				
Jan.	13.4	30.2	16.8	44
Feb.	13.4	28.8	15.4	47
Mar.	13.2	28.2	15.0	47
Apr.	13.5	28.4	14.9	48
May	13.0	28.2	15.2	46
June	12.9	28.0	15.1	46
July	12.3	28.2	15.9	44
Aug.	12.3	28.5	16.2	43
Sept.	12.7	29.1	16.4	44
Oct.	12.7	28.7	16.0	44
Nov.	12.9	29.2	16.3	44
Dec.	13.3	29.5	16.2	45
1937				
Jan.	14.1	30.4	16.3	46
Feb.	14.0	29.9	15.9	47
Mar.	14.6	30.2	15.6	48
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				

Due to lack of strict comparability of farm and retail price series on beef, publication of figures for the period after March 1937 has been temporarily suspended, pending improvement of this comparison. Since August 1939 the Bureau of Labor Statistics has discontinued the collection of the retail prices of two out of the five commodities upon which the composite price was based.

Table 11.- Pork, farm-to-retail price spreads.

Year and month	Farm value of : 1.90 lbs. of : live hog	Average retail : price per lb. of : prin. pork prod. 1/	Actual : margin	Farm value as : percentage of : retail value
	Cents	Cents	Cents	Percent
1936	17.4	26.7	9.3	65
1937	18.1	27.1	9.0	67
1938	14.7	23.8	9.1	62
1939	12.1	21.4	9.3	57
1936				
Jan.	16.9	27.9	11.0	61
Feb.	17.7	26.8	9.1	66
Mar.	17.4	26.3	8.9	66
Apr.	17.8	26.3	8.5	68
May	16.3	26.1	9.8	62
June	16.9	26.4	9.5	64
July	17.4	27.0	9.6	64
Aug.	18.8	27.4	8.6	69
Sept.	18.4	28.0	9.6	66
Oct.	17.4	26.9	9.5	65
Nov.	16.6	25.9	9.3	64
Dec.	17.3	25.9	8.6	67
1937				
Jan.	17.9	26.5	8.6	68
Feb.	17.5	26.2	8.7	67
Mar.	17.4	26.1	8.7	67
Apr.	17.2	26.2	9.0	66
May	17.8	26.4	8.6	67
June	18.9	27.2	8.3	69
July	20.3	28.1	7.8	72
Aug.	21.8	29.6	7.8	74
Sept.	20.0	29.3	9.3	68
Oct.	18.6	28.7	10.1	65
Nov.	15.7	26.6	10.9	59
Dec.	14.3	24.5	10.2	58
1938				
Jan.	14.4	23.5	9.1	61
Feb.	14.7	23.3	8.6	63
Mar.	15.9	23.9	8.0	67
Apr.	14.8	23.9	9.1	62
May	14.0	23.5	9.5	60
June	15.2	23.9	8.7	64
July	16.3	24.6	8.3	66
Aug.	14.8	24.5	9.7	60
Sept.	15.3	24.8	9.5	62
Oct.	13.8	23.9	10.1	58
Nov.	13.8	23.3	9.5	59
Dec.	13.1	22.4	9.3	58

Continued

Table 11.- Pork, farm-to-retail price spreads, continued

Year and month	Farm value of : 1.90 lbs. of : live hog	Average retail : price per lb. of : prin. pork prod. 1/	Actual : margin	Farm value as : percentage of : retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	13.2	22.1	8.9	60
Feb.	13.7	22.0	8.3	62
Mar.	13.5	22.0	8.5	61
Apr.	12.5	21.8	9.3	57
May	12.1	21.5	9.4	56
June	11.3	21.2	9.9	53
July	11.9	21.4	9.5	56
Aug.	10.4	20.9	10.5	50
Sept.	13.4	22.9	9.5	59
Oct.	12.4	21.4	9.0	58
Nov.	11.2	20.5	9.3	55
Dec.	9.6	19.3	9.7	50
1940				
Jan.	9.8	18.7	8.9	52
Feb.	9.4	18.3	8.9	51
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ After August 1939 the Bureau of Labor Statistics discontinued the collection of retail prices for several pork products. Since that date the composite retail price has been calculated as equivalent to the combined value of .125 pound pork chops, .329 pound whole ham, .165 pound sliced bacon, and .300 pound lard.

Table 12.- Dairy products, farm-to-retail price spreads

Year and month	Farm value of 100 pounds of milk equivalent	Retail value of 100 lbs. of milk equivalent	Actual margin	Farm value as percentage of retail value
	Dollars	Dollars	Dollars	Percent
1936	1.58	3.31	1.73	48
1937	1.64	3.42	1.78	48
1938	1.39	3.23	1.84	43
1939	1.31	3.12	1.81	42
1936				
Jan.	1.63	3.30	1.67	49
Feb.	1.65	3.33	1.68	50
Mar.	1.53	3.26	1.73	47
Apr.	1.48	3.20	1.72	46
May	1.36	3.11	1.75	44
June	1.36	3.16	1.80	43
July	1.53	3.28	1.75	47
Aug.	1.67	3.42	1.75	49
Sept.	1.71	3.47	1.76	49
Oct.	1.67	3.40	1.73	49
Nov.	1.68	3.38	1.70	50
Dec.	1.70	3.39	1.69	50
1937				
Jan.	1.69	3.43	1.74	49
Feb.	1.67	3.42	1.75	49
Mar.	1.67	3.45	1.78	48
Apr.	1.58	3.36	1.78	47
May	1.50	3.30	1.80	46
June	1.46	3.29	1.83	44
July	1.51	3.32	1.81	46
Aug.	1.55	3.36	1.81	46
Sept.	1.64	3.45	1.81	48
Oct.	1.72	3.49	1.77	49
Nov.	1.79	3.56	1.77	50
Dec.	1.86	3.62	1.76	51
1938				
Jan.	1.70	3.44	1.74	49
Feb.	1.58	3.36	1.78	47
Mar.	1.52	3.34	1.82	45
Apr.	1.38	3.28	1.90	42
May	1.27	3.18	1.91	40
June	1.21	3.13	1.92	39
July	1.25	3.15	1.90	40
Aug.	1.27	3.14	1.87	40
Sept.	1.31	3.19	1.88	41
Oct.	1.35	3.19	1.84	42
Nov.	1.38	3.19	1.81	43
Dec.	1.45	3.25	1.80	45

Continued

Table 12.- Dairy products, farm-to-retail price spreads, continued

Year and month	Farm value of 100 pounds of milk equivalent	Retail value of 100 lbs. of milk equivalent	Actual margin	Farm value as percentage of retail value
	Dollars	Dollars	Dollars	Percent
1939				
Jan.	1.39	3.22	1.83	43
Feb.	1.34	3.17	1.83	42
Mar.	1.23	3.11	1.88	40
Apr.	1.15	2.96	1.81	39
May	1.12	2.94	1.82	38
June	1.14	2.94	1.80	39
July	1.18	2.99	1.81	40
Aug.	1.25	3.02	1.77	41
Sept.	1.37	3.20	1.83	43
Oct.	1.47	3.27	1.80	45
Nov.	1.55	3.29	1.74	47
Dec.	1.55	3.33	1.79	47
1940				
Jan.	1.57	3.38	1.81	46
Feb.	1.54	3.40	1.86	45
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 13.- Hens, farm-to-retail price spreads

Year and month	Farm value of 1.11 lbs. of hens	Retail value of 1 lb. of hens	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	17.2	32.0	14.8	54
1937	17.3	33.5	16.2	52
1938	16.8	33.6	16.8	50
1939	14.9	30.1	15.2	50
1936				
Jan.	18.3	32.3	14.0	57
Feb.	18.8	32.5	13.7	58
Mar.	18.4	32.5	14.1	57
Apr.	18.8	32.9	14.1	57
May	18.4	32.6	14.2	56
June	18.2	31.8	13.6	57
July	17.9	33.7	15.8	53
Aug.	16.8	33.3	16.5	50
Sept.	16.5	32.8	16.3	50
Oct.	15.5	31.1	15.6	50
Nov.	14.7	29.8	15.1	49
Dec.	14.0	29.1	15.1	48
1937				
Jan.	14.9	29.8	14.9	50
Feb.	15.1	30.2	15.1	50
Mar.	16.0	31.0	15.0	52
Apr.	16.9	31.9	15.0	53
May	16.4	32.3	15.9	51
June	16.4	32.7	16.3	50
July	17.0	33.7	16.7	50
Aug.	18.6	35.8	17.2	52
Sept.	19.3	36.5	17.2	53
Oct.	19.5	36.5	17.0	53
Nov.	18.8	35.8	17.0	53
Dec.	18.2	35.4	17.2	51
1938				
Jan.	18.5	35.9	17.4	52
Feb.	17.8	35.5	17.7	50
Mar.	17.6	35.3	17.7	50
Apr.	18.0	36.1	18.1	50
May	17.9	36.1	18.2	50
June	17.4	35.5	18.1	49
July	16.7	34.0	17.3	49
Aug.	15.8	32.6	16.8	48
Sept.	15.9	32.1	16.2	50
Oct.	15.1	30.4	15.3	50
Nov.	15.1	29.4	14.3	51
Dec.	15.1	29.8	14.7	51

Continued

Table 13.- Hens, farm-to-retail price spreads, continued

Year and month	Farm value of 1.11 lbs. of hens	Retail value of 1 lb. of hens	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	15.5	30.9	15.4	50
Feb.	15.8	30.8	15.0	51
Mar.	15.9	30.9	15.0	51
Apr.	16.0	31.1	15.1	51
May	15.4	31.1	15.7	50
June	14.9	31.1	16.2	48
July	15.2	30.9	15.7	49
Aug.	14.4	30.3	15.9	48
Sept.	15.1	30.3	15.2	50
Oct.	14.1	28.4	14.3	50
Nov.	13.8	27.7	13.9	50
Dec.	13.0	27.3	14.3	48
1940				
Jan.	13.3	27.2	13.9	49
Feb.	13.5	27.7	14.2	49
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 14.- Eggs, farm-to-retail price spreads

Year and month	Farm value of 1 doz. eggs	Retail price of 1 doz. eggs	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	23.0	37.8	14.8	61
1937	21.7	36.9	15.2	59
1938	21.3	36.0	14.7	59
1939	18.4	32.6	14.2	56
1936				
Jan.	22.8	38.2	15.4	60
Feb.	23.8	37.9	14.1	63
Mar.	17.5	33.4	15.9	52
Apr.	16.8	29.8	13.0	56
May	18.1	30.9	12.8	59
June	18.9	32.7	13.8	58
July	20.0	35.3	15.3	57
Aug.	22.4	39.1	16.7	57
Sept.	24.5	40.9	16.4	60
Oct.	27.6	43.6	16.0	63
Nov.	32.5	46.9	14.4	69
Dec.	30.5	44.7	14.2	68
1937				
Jan.	23.1	39.7	16.6	58
Feb.	20.1	33.9	13.8	59
Mar.	19.9	33.5	13.6	59
Apr.	20.1	33.7	13.6	60
May	17.9	32.1	14.2	56
June	17.6	32.5	14.9	54
July	19.4	35.1	15.7	55
Aug.	20.4	37.1	16.7	55
Sept.	22.9	40.7	17.8	56
Oct.	25.2	42.1	16.9	60
Nov.	28.0	43.8	15.8	64
Dec.	26.0	39.0	13.0	67
1938				
Jan.	21.6	35.8	14.2	60
Feb.	16.4	30.3	13.9	54
Mar.	16.2	29.2	13.0	55
Apr.	15.9	29.0	13.1	55
May	17.6	30.8	13.2	57
June	18.2	32.3	14.1	56
July	19.9	34.6	14.7	58
Aug.	21.0	36.9	15.9	57
Sept.	24.9	41.9	17.0	59
Oct.	27.1	44.0	16.9	62
Nov.	29.0	44.5	15.5	65
Dec.	27.9	43.2	15.3	65

Continued

Table 14.- Eggs, farm-to-retail price spreads, continued

Year and month	Farm value of 1 doz. eggs	Retail price of 1 doz. eggs	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	18.8	33.6	14.8	56
Feb.	16.7	29.9	13.2	56
Mar.	16.0	29.0	13.0	55
Apr.	15.5	28.1	12.6	55
May	15.2	28.1	12.9	54
June	14.9	28.3	13.4	53
July	16.5	31.2	14.7	53
Aug.	17.5	32.6	15.1	54
Sept.	20.6	37.9	17.3	54
Oct.	22.9	37.9	15.0	60
Nov.	25.3	39.6	13.8	65
Dec.	20.5	34.7	14.2	59
1940				
Jan.	18.3	31.9	13.6	57
Feb.	20.2	34.9	14.7	58
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 15.- White flour, farm-to-retail price spreads

Year and month	Farm value of 1.41 lbs. of wheat	Retail price of 1 lb. of flour	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.3	4.8	2.5	48
1937	2.5	4.8	2.3	52
1938	1.6	4.0	2.4	40
1939	1.5	3.8	2.3	39
1936				
Jan.	2.2	4.9	2.7	45
Feb.	2.2	4.8	2.6	46
Mar.	2.1	4.8	2.7	44
Apr.	2.0	4.7	2.7	43
May	1.9	4.6	2.7	41
June	1.9	4.5	2.6	42
July	2.2	4.6	2.4	48
Aug.	2.5	4.8	2.3	52
Sept.	2.5	4.9	2.4	51
Oct.	2.5	4.9	2.4	51
Nov.	2.5	4.9	2.4	51
Dec.	2.7	4.9	2.2	55
1937				
Jan.	2.9	5.0	2.1	58
Feb.	2.9	5.0	2.1	58
Mar.	2.9	5.0	2.1	58
Apr.	3.0	5.0	2.0	60
May	2.8	5.0	2.2	56
June	2.6	5.0	2.4	52
July	2.7	5.0	2.3	54
Aug.	2.3	4.9	2.6	47
Sept.	2.2	4.8	2.6	46
Oct.	2.1	4.7	2.6	45
Nov.	1.9	4.5	2.6	42
Dec.	2.0	4.3	2.3	47
1938				
Jan.	2.1	4.3	2.2	49
Feb.	2.0	4.3	2.3	47
Mar.	1.9	4.2	2.3	45
Apr.	1.8	4.2	2.4	43
May	1.7	4.1	2.4	41
June	1.6	4.0	2.4	40
July	1.4	4.0	2.6	35
Aug.	1.2	3.9	2.7	31
Sept.	1.2	3.8	2.6	32
Oct.	1.2	3.7	2.5	32
Nov.	1.2	3.7	2.5	32
Dec.	1.3	3.7	2.4	35

Continued

Table 15.- White flour, farm-to-retail price spreads, continued

Year and month	Farm value of 1.41 lbs. of wheat	Retail price of 1 lb. of flour	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.3	3.6	2.3	36
Feb.	1.3	3.6	2.3	36
Mar.	1.3	3.6	2.3	33
Apr.	1.4	3.6	2.2	39
May	1.5	3.6	2.1	42
June	1.5	3.6	2.1	42
July	1.3	3.6	2.3	36
Aug.	1.3	3.6	2.3	36
Sept.	1.7	4.0	2.3	42
Oct.	1.7	4.2	2.5	40
Nov.	1.7	4.2	2.5	40
Dec.	1.9	4.3	2.4	44
1940				
Jan.	2.0	4.5	2.5	44
Feb.	2.0	4.5	2.5	44
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 16.- White bread, farm-to-retail price spreads

Year and month	Farm value of .97 lb. of wheat	Retail value of 1 lb. of bread 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.5	8.2	6.7	18
1937	1.7	8.5	6.8	20
1938	1.1	8.4	7.3	13
1939	1.0	7.8	6.8	13
1936				
Jan.	1.5	8.5	7.0	18
Feb.	1.5	8.4	6.9	18
Mar.	1.5	8.3	6.8	18
Apr.	1.4	8.2	6.8	17
May	1.3	8.2	6.9	16
June	1.3	8.1	6.8	16
July	1.5	8.1	6.6	19
Aug.	1.7	8.2	6.5	21
Sept.	1.7	8.2	6.5	21
Oct.	1.7	8.2	6.5	21
Nov.	1.7	8.2	6.5	21
Dec.	1.9	8.2	6.3	23
1937				
Jan.	2.0	8.2	6.2	24
Feb.	2.0	8.2	6.2	24
Mar.	2.0	8.3	6.3	24
Apr.	2.0	8.4	6.4	24
May	1.9	8.6	6.7	22
June	1.8	8.7	6.9	21
July	1.8	8.7	6.9	21
Aug.	1.6	8.7	7.1	18
Sept.	1.5	8.7	7.2	17
Oct.	1.4	8.7	7.3	16
Nov.	1.3	8.7	7.4	15
Dec.	1.4	8.7	7.3	16
1938				
Jan.	1.4	8.7	7.3	16
Feb.	1.4	8.7	7.3	16
Mar.	1.3	8.7	7.4	15
Apr.	1.2	8.7	7.5	14
May	1.2	8.6	7.4	14
June	1.1	8.6	7.5	13
July	1.0	8.6	7.6	12
Aug.	0.8	8.5	7.7	9
Sept.	0.8	8.2	7.4	10
Oct.	0.8	8.0	7.2	10
Nov.	0.8	8.0	7.2	10
Dec.	0.9	8.0	7.1	11

Continued

Table 16.- White bread, farm-to-retail price spreads, continued

Year and month	Farm value of .97 lb. of wheat	Retail value of 1 lb. of bread 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	0.9	7.9	7.0	11
Feb.	0.9	7.8	6.9	12
Mar.	0.9	7.8	6.9	12
Apr.	0.9	7.8	6.9	12
May	1.0	7.8	6.8	13
June	1.0	7.8	6.8	13
July	0.9	7.8	6.9	12
Aug.	0.9	7.7	6.8	12
Sept.	1.2	7.7	6.5	16
Oct.	1.1	7.7	6.6	14
Nov.	1.2	7.7	6.5	16
Dec.	1.3	7.7	6.4	17
1940				
Jan.	1.4	7.9	6.5	18
Feb.	1.4	8.0	6.6	18
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ Retail prices used in this table after June 1, 1937 are carried .2 cent below the price published by Bureau of Labor Statistics to preserve comparability with earlier years.

Table 17.- Corn meal, farm-to-retail price spreads

Year and month	Farm value of 1.5 lbs. of corn	Retail value of 1 lb. corn meal	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.0	5.1	3.1	39
1937	2.5	5.4	2.9	46
1938	1.3	4.7	3.4	28
1939	1.3	4.6	3.3	28
1936				
Jan.	1.4	5.0	3.6	28
Feb.	1.5	4.9	3.4	31
Mar.	1.5	4.9	3.4	31
Apr.	1.5	4.8	3.3	31
May	1.6	4.8	3.2	33
June	1.6	4.9	3.3	33
July	2.1	5.0	2.9	42
Aug.	2.8	5.2	2.4	54
Sept.	2.8	5.4	2.6	52
Oct.	2.6	5.5	2.9	47
Nov.	2.5	5.4	2.9	46
Dec.	2.6	5.4	2.8	48
1937				
Jan.	2.7	5.4	2.7	50
Feb.	2.8	5.4	2.6	52
Mar.	2.8	5.4	2.6	52
Apr.	3.2	5.5	2.3	58
May	3.2	5.6	2.4	57
June	3.1	5.6	2.5	55
July	3.2	5.6	2.4	57
Aug.	2.7	5.5	2.8	49
Sept.	2.5	5.5	3.0	46
Oct.	1.6	5.4	3.8	30
Nov.	1.3	5.1	3.8	25
Dec.	1.3	5.0	3.7	26
1938				
Jan.	1.4	4.8	3.4	29
Feb.	1.4	4.8	3.4	29
Mar.	1.4	4.8	3.4	29
Apr.	1.4	4.8	3.4	29
May	1.4	4.8	3.4	29
June	1.4	4.7	3.3	30
July	1.4	4.7	3.3	30
Aug.	1.3	4.7	3.4	28
Sept.	1.3	4.7	3.4	28
Oct.	1.1	4.7	3.6	23
Nov.	1.1	4.6	3.5	24
Dec.	1.2	4.6	3.4	26

Continued

Table 17.- Corn meal, farm-to-retail price spreads, continued

Year and month	Farm value of 1.5 lbs. of corn	Retail value of 1 lb. corn meal	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.2	4.6	3.4	26
Feb.	1.2	4.6	3.4	26
Mar.	1.2	4.5	3.3	27
Apr.	1.2	4.5	3.3	27
May	1.3	4.5	3.2	29
June	1.3	4.5	3.2	29
July	1.3	4.6	3.3	28
Aug.	1.2	4.6	3.4	26
Sept.	1.5	4.5	3.0	33
Oct.	1.3	4.6	3.3	28
Nov.	1.3	4.5	3.2	29
Dec.	1.3	4.6	3.3	28
1940				
Jan.	1.4	4.6	3.2	30
Feb.	1.5	4.5	3.0	33
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 18.- Rolled oats, farm-to-retail price spreads

Year and month	Farm value of 1.78 lbs. of oats	Retail value of 1 lb. of rolled oats	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.9	7.4	5.5	26
1937	2.3	7.5	5.2	31
1938	1.4	7.2	5.8	19
1939	1.6	7.1	5.5	23
1936				
Jan.	1.4	7.4	6.0	19
Feb.	1.5	7.4	5.9	20
Mar.	1.5	7.4	5.9	20
Apr.	1.4	7.4	6.0	19
May	1.4	7.4	6.0	19
June	1.4	7.4	6.0	19
July	2.0	7.4	5.4	27
Aug.	2.4	7.5	5.1	32
Sept.	2.4	7.5	5.1	32
Oct.	2.4	7.6	5.2	32
Nov.	2.5	7.4	4.9	34
Dec.	2.7	7.4	4.7	36
1937				
Jan.	2.9	7.5	4.6	39
Feb.	3.0	7.5	4.5	40
Mar.	2.9	7.5	4.6	39
Apr.	3.0	7.5	4.5	40
May	3.0	7.5	4.5	40
June	2.7	7.5	4.8	36
July	2.4	7.5	5.1	32
Aug.	1.6	7.5	5.9	21
Sept.	1.6	7.5	5.9	21
Oct.	1.6	7.4	5.8	22
Nov.	1.6	7.4	5.8	22
Dec.	1.6	7.4	5.8	22
1938				
Jan.	1.7	7.2	5.5	24
Feb.	1.7	7.3	5.6	23
Mar.	1.6	7.2	5.6	22
Apr.	1.6	7.2	5.6	22
May	1.5	7.2	5.7	21
June	1.4	7.2	5.8	19
July	1.3	7.2	5.9	18
Aug.	1.1	7.2	6.1	15
Sept.	1.2	7.2	6.0	17
Oct.	1.2	7.2	6.0	17
Nov.	1.3	7.2	5.9	18
Dec.	1.4	7.1	5.7	20

Continued

Table 18.- Rolled oats, farm-to-retail price spreads, continued

Year and month	Farm value of 1.78 lbs. of oats	Retail value of 1 lb. of rolled oats	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.5	7.1	5.6	21
Feb.	1.5	7.1	5.6	21
Mar.	1.5	7.1	5.6	21
Apr.	1.5	7.1	5.6	21
May	1.6	7.1	5.5	23
June	1.7	7.1	5.4	24
July	1.5	7.1	5.6	21
Aug.	1.4	7.1	5.7	20
Sept.	1.8	7.2	5.4	25
Oct.	1.7	7.1	5.4	24
Nov.	1.8	7.1	5.3	25
Dec.	1.9	7.1	5.2	27
1940				
Jan.	2.0	7.1	5.1	28
Feb.	2.1	7.1	5.0	30
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 19.- Corn flakes, farm-to-retail price spreads

Year and month	Farm value of 1.275 lbs. of corn	Retail value of 8 oz. package	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.8	8.1	6.3	22
1937	2.2	8.0	5.8	28
1938	1.1	7.4	6.3	15
1939	1.1	7.1	6.0	15
1936				
Jan.	1.2	8.1	6.9	15
Feb.	1.3	8.1	6.8	16
Mar.	1.3	8.1	6.8	16
Apr.	1.3	8.1	6.8	16
May	1.4	8.1	6.7	17
June	1.4	8.1	6.7	17
July	1.8	8.1	6.3	22
Aug.	2.4	8.1	5.7	30
Sept.	2.4	8.2	5.8	29
Oct.	2.2	8.1	5.9	27
Nov.	2.2	8.0	5.8	28
Dec.	2.2	8.0	5.8	28
1937				
Jan.	2.3	8.1	5.8	28
Feb.	2.4	8.1	5.7	30
Mar.	2.4	8.1	5.7	30
Apr.	2.7	8.1	5.4	33
May	2.8	8.1	5.3	35
June	2.7	8.1	5.4	33
July	2.7	8.1	5.4	33
Aug.	2.3	7.8	5.5	30
Sept.	2.1	7.8	5.7	27
Oct.	1.3	7.7	6.4	17
Nov.	1.1	7.7	6.6	14
Dec.	1.1	7.7	6.6	14
1938				
Jan.	1.2	7.6	6.4	16
Feb.	1.2	7.5	6.3	16
Mar.	1.2	7.5	6.3	16
Apr.	1.2	7.4	6.2	16
May	1.2	7.4	6.2	16
June	1.2	7.3	6.1	16
July	1.2	7.3	6.1	16
Aug.	1.1	7.4	6.3	15
Sept.	1.1	7.3	6.2	15
Oct.	1.0	7.3	6.3	14
Nov.	0.9	7.3	6.4	12
Dec.	1.0	7.3	6.3	14

Continued

Table 19.- Corn flakes, farm-to-retail price spreads, continued

Year and month	Farm value of 1.275 lbs. of corn	Retail value of 8 oz. package	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.0	7.3	6.3	14
Feb.	1.0	7.3	6.3	14
Mar.	1.0	7.2	6.2	14
Apr.	1.0	7.3	6.3	14
May	1.1	7.2	6.1	15
June	1.1	7.2	6.1	15
July	1.1	7.1	6.0	15
Aug.	1.0	7.1	6.1	14
Sept.	1.3	7.0	5.7	19
Oct.	1.1	7.0	5.9	16
Nov.	1.1	7.0	5.9	16
Dec.	1.1	7.0	5.9	16
1940				
Jan.	1.2	7.0	5.8	17
Feb.	1.2	7.0	5.8	17
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 20.- Wheat cereal, farm-to-retail price spreads

Year and month	Farm value of 2.065 lbs. of wheat	Retail value of 28 oz. pkg. of cereal	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	3.3	24.2	20.9	14
1937	3.7	24.4	20.7	15
1938	2.3	24.4	22.1	9
1939	2.2	24.1	21.9	9
1936				
Jan.	3.2	23.9	20.7	13
Feb.	3.2	24.1	20.9	13
Mar.	3.1	24.0	20.9	13
Apr.	3.0	24.2	21.2	12
May	2.8	24.3	21.5	12
June	2.8	24.2	21.4	12
July	3.2	24.3	21.1	13
Aug.	3.6	24.2	20.6	15
Sept.	3.6	24.3	20.7	15
Oct.	3.7	24.3	20.6	15
Nov.	3.7	24.2	20.5	15
Dec.	3.9	24.2	20.3	16
1937				
Jan.	4.3	24.2	19.9	18
Feb.	4.3	24.2	19.9	18
Mar.	4.2	24.2	20.0	17
Apr.	4.4	24.3	19.9	18
May	4.1	24.3	20.2	17
June	3.7	24.5	20.8	15
July	3.9	24.6	20.7	16
Aug.	3.4	24.6	21.2	14
Sept.	3.2	24.6	21.4	13
Oct.	3.1	24.5	21.4	13
Nov.	2.8	24.5	21.7	11
Dec.	2.9	24.5	21.6	12
1938				
Jan.	3.0	24.4	21.4	12
Feb.	3.0	24.4	21.4	12
Mar.	2.8	24.5	21.7	11
Apr.	2.6	24.5	21.9	11
May	2.5	24.4	21.9	10
June	2.4	24.4	22.0	10
July	2.1	24.4	22.3	9
Aug.	1.7	24.4	22.7	7
Sept.	1.8	24.4	22.6	7
Oct.	1.8	24.4	22.6	7
Nov.	1.8	24.4	22.6	7
Dec.	1.8	24.4	22.6	7

Continued

Table 20.- Wheat cereal, farm-to-retail price spreads, continued

Year and month	Farm value of 2.065 lbs. of wheat	Retail value of 28 oz. pkg. of cereal	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	2.0	24.4	22.4	8
Feb.	2.0	24.4	22.4	8
Mar.	2.0	24.1	22.1	8
Apr.	2.0	24.2	22.2	8
May	2.2	24.2	22.0	9
June	2.2	24.0	21.8	9
July	1.9	24.1	22.2	8
Aug.	1.9	24.2	22.3	8
Sept.	2.5	24.2	21.7	10
Oct.	2.4	23.8	21.4	10
Nov.	2.5	23.8	21.3	11
Dec.	2.8	23.8	21.0	12
1940				
Jan.	2.9	23.7	20.8	12
Feb.	2.9	23.7	20.8	12
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 21.- Rice, farm-to-retail price spreads

Year and month	Farm value of 1.51 lbs. of rough rice	Retail value of 1 lb. of rice	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.9	8.6	5.7	34
1937	2.6	8.4	5.8	31
1938	2.1	7.8	5.7	27
1939	2.3	7.7	5.4	30
1936				
Jan.	2.9	8.7	5.8	33
Feb.	2.9	8.5	5.6	34
Mar.	2.9	8.5	5.6	34
Apr.	2.9	8.5	5.6	34
May	3.0	8.5	5.5	35
June	3.0	8.6	5.6	35
July	3.0	8.7	5.7	34
Aug.	3.0	8.8	5.8	34
Sept.	3.2	8.8	5.6	36
Oct.	2.7	8.8	6.1	31
Nov.	2.7	8.6	5.9	31
Dec.	2.5	8.6	6.1	29
1937				
Jan.	2.8	8.5	5.7	33
Feb.	3.1	8.5	5.4	36
Mar.	3.1	8.5	5.4	36
Apr.	3.1	8.5	5.4	36
May	2.9	8.6	5.7	34
June	2.8	8.5	5.7	33
July	2.7	8.5	5.8	32
Aug.	2.5	8.4	5.9	30
Sept.	2.2	8.4	6.2	26
Oct.	2.1	8.3	6.2	25
Nov.	2.3	8.1	5.8	28
Dec.	2.2	8.1	5.9	27
1938				
Jan.	2.2	8.0	5.8	28
Feb.	2.2	8.0	5.8	28
Mar.	2.1	7.9	5.8	27
Apr.	2.0	7.7	5.7	26
May	1.9	7.8	5.9	24
June	2.0	7.8	5.8	26
July	2.1	7.8	5.7	27
Aug.	2.1	7.7	5.6	27
Sept.	1.9	7.7	5.8	25
Oct.	2.0	7.7	5.7	26
Nov.	2.1	7.6	5.5	28
Dec.	2.1	7.6	5.5	28

Continued

Table 21.- Rice, farm-to-retail price spreads, continued

Year and month	Farm value of 1.51 lbs. of rough rice	Retail value of 1 lb. of rice	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	2.1	7.6	5.5	28
Feb.	2.2	7.6	5.4	29
Mar.	2.1	7.5	5.4	28
Apr.	2.1	7.5	5.4	28
May	2.1	7.5	5.4	28
June	2.1	7.5	5.4	28
July	2.0	7.6	5.6	26
Aug.	1.9	7.5	5.6	25
Sept.	2.9	7.9	5.0	37
Oct.	2.5	8.1	5.6	31
Nov.	2.6	8.1	5.5	32
Dec.	2.4	8.0	5.6	30
1940				
Jan.	2.4	7.9	5.5	30
Feb.	2.3	7.9	5.6	29
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 22.- Navy beans, farm-to-retail price spreads

Year and month	Farm value of 1 lb. of dry beans	Retail value of 1 lb. of navy beans	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	3.8	6.7	2.9	57
1937	4.9	9.6	4.7	51
1938	2.8	6.3	3.5	44
1939	2.9	6.2	3.3	47
1936				
Jan.	2.6	5.7	3.1	46
Feb.	2.8	5.6	2.8	50
Mar.	2.9	5.6	2.7	52
Apr.	3.0	5.6	2.6	54
May	3.0	5.7	2.7	53
June	3.0	5.7	2.7	53
July	3.8	6.0	2.2	63
Aug.	4.3	7.1	2.8	61
Sept.	4.4	7.7	3.3	57
Oct.	4.8	8.1	3.3	59
Nov.	5.3	8.8	3.5	60
Dec.	5.5	9.2	3.7	60
1937				
Jan.	5.9	9.5	3.6	62
Feb.	6.4	10.3	3.9	62
Mar.	6.3	10.7	4.4	59
Apr.	6.1	10.8	4.7	56
May	5.8	10.8	5.0	54
June	5.7	10.8	5.1	53
July	5.4	10.8	5.4	50
Aug.	4.5	10.3	5.8	44
Sept.	3.5	9.3	5.8	38
Oct.	3.4	8.1	4.7	42
Nov.	2.8	7.2	4.4	39
Dec.	2.9	6.9	4.0	42
1938				
Jan.	3.0	6.6	3.6	45
Feb.	3.0	6.5	3.5	46
Mar.	2.9	6.4	3.5	45
Apr.	2.8	6.4	3.6	44
May	2.9	6.3	3.4	46
June	3.0	6.3	3.3	48
July	3.3	6.4	3.1	52
Aug.	2.9	6.5	3.6	45
Sept.	2.7	6.4	3.7	42
Oct.	2.5	6.3	3.8	40
Nov.	2.5	6.1	3.6	41
Dec.	2.5	6.0	3.5	42

Continued

Table 22.- Navy beans, farm-to-retail price spreads, continued

Year and month	Farm value of 1 lb. of dry beans	Retail value of 1 lb. of navy beans	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	2.6	5.9	3.3	44
Feb.	2.6	5.9	3.3	44
Mar.	2.5	5.8	3.3	43
Apr.	2.5	5.8	3.3	43
May	2.8	5.8	3.0	48
June	2.7	5.9	3.2	46
July	2.6	5.9	3.3	44
Aug.	2.6	5.9	3.3	44
Sept.	3.8	7.1	3.3	54
Oct.	3.3	7.2	3.9	46
Nov.	3.2	6.9	3.7	46
Dec.	3.1	6.8	3.7	46
1940				
Jan.	3.2	6.7	3.5	48
Feb.	3.2	6.7	3.5	48
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 23.- Pork and beans, canned, farm-to-retail price spreads

Year and month	Farm value of .35 lb. of dry beans	Retail value of 16 oz. can of baked beans	Actual margin 1/	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.2	7.1	5.9	17
1937	1.8	7.9	6.1	23
1938	0.8	7.4	6.6	11
1939 2/	0.7	7.2	6.5	10
1936				
Jan.	0.6	7.1	6.5	8
Feb.	0.7	7.1	6.4	10
Mar.	0.7	7.0	6.3	10
Apr.	0.7	7.1	6.4	10
May	0.8	7.0	6.2	11
June	0.8	7.0	6.2	11
July	1.2	6.9	5.7	17
Aug.	1.6	7.1	5.5	23
Sept.	1.6	7.2	5.6	22
Oct.	1.8	7.2	5.4	25
Nov.	2.0	7.4	5.4	27
Dec.	2.1	7.4	5.3	28
1937				
Jan.	2.2	7.5	5.3	29
Feb.	2.6	7.6	5.0	34
Mar.	2.5	7.8	5.3	32
Apr.	2.4	7.9	5.5	30
May	2.2	8.0	5.8	28
June	2.1	8.1	6.0	26
July	2.0	8.0	6.0	25
Aug.	1.5	8.1	6.6	18
Sept.	1.1	8.1	7.0	14
Oct.	1.0	8.1	7.1	12
Nov.	0.8	8.0	7.2	10
Dec.	0.9	7.6	6.7	12
1938				
Jan.	0.9	7.6	6.7	12
Feb.	0.9	7.6	6.7	12
Mar.	0.9	7.5	6.6	12
Apr.	0.8	7.5	6.7	11
May	0.9	7.4	6.5	12
June	0.9	7.4	6.5	12
July	1.0	7.4	6.4	14
Aug.	0.7	7.4	6.7	9
Sept.	0.7	7.3	6.6	10
Oct.	0.6	7.3	6.7	8
Nov.	0.6	7.3	6.7	8
Dec.	0.6	7.3	6.7	8

Continued

Table 23.- Pork and beans, canned, farm-to-retail price spreads, continued

Year and month	Farm value of .35 lb. of dry beans	Retail value of 16 oz. can of baked beans	Actual margin 1/	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	0.6	7.3	6.7	8
Feb.	0.6	7.3	6.7	8
Mar.	0.6	7.3	6.7	8
Apr.	0.6	7.3	6.7	8
May	0.8	7.2	6.4	11
June	0.7	7.2	6.5	10
July	0.7	7.2	6.5	10
Aug.	0.7	7.1	6.4	10
Sept.				
Oct.				
Nov.				
Dec.				
1940				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ The Bureau of Labor Statistics has discontinued collection of the retail prices of this item.

2/ Eight-month average (Jan. - Aug.)

Table 24.- Oranges, farm-to-retail price spreads

Year and month	Farm value per dozen 1/17 of box	Retail value of 1 dozen oranges	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	10.9	33.0	22.1	33
1937	14.8	38.3	23.5	39
1938	6.0	26.4	20.4	23
1939	6.2	27.9	21.7	22
1936				
Jan.	8.7	30.2	21.5	29
Feb.	9.4	30.2	20.8	31
Mar.	9.1	30.5	21.4	30
Apr.	9.0	29.5	20.5	31
May	10.4	31.5	21.1	33
June	11.8	34.7	22.9	34
July	12.9	35.5	22.6	36
Aug.	12.6	36.7	24.1	34
Sept.	15.6	37.4	21.8	42
Oct.	13.8	37.8	24.0	37
Nov.	10.9	33.4	22.5	33
Dec.	7.2	28.9	21.7	25
1937				
Jan.	9.0	29.1	20.1	31
Feb.	13.1	35.4	22.3	37
Mar.	14.0	36.0	22.0	39
Apr.	15.5	37.6	22.1	41
May	15.3	38.8	23.5	39
June	16.1	40.3	24.2	40
July	19.7	42.8	23.1	46
Aug.	20.0	45.8	25.8	44
Sept.	21.2	45.6	24.4	46
Oct.	15.7	44.9	29.2	35
Nov.	10.8	34.2	23.4	32
Dec.	6.9	28.6	21.7	24
1938				
Jan.	5.4	25.0	19.6	22
Feb.	6.0	24.1	18.1	25
Mar.	5.7	24.4	18.7	23
Apr.	5.6	24.0	18.4	23
May	6.9	25.8	18.9	27
June	5.5	26.5	21.0	21
July	7.1	27.8	20.7	26
Aug.	7.4	29.2	21.8	25
Sept.	7.4	30.0	22.6	25
Oct.	5.7	27.9	22.2	20
Nov.	4.8	26.2	21.4	18
Dec.	4.2	26.0	21.8	16

Continued

Table 24.- Oranges, farm-to-retail price spreads, continued

Year and month	Farm value per dozen 1/17 of box	Retail value of 1 dozen oranges	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	4.4	24.8	20.4	18
Feb.	4.4	23.6	19.2	19
Mar.	5.2	23.4	18.2	22
Apr.	6.0	24.4	18.4	25
May	6.9	25.8	18.9	27
June	6.7	28.0	21.3	24
July	6.1	30.2	24.1	20
Aug.	7.5	30.9	23.4	24
Sept.	9.1	34.3	25.2	27
Oct.	9.1	34.7	25.6	26
Nov.	5.3	28.8	23.5	18
Dec.	4.3	26.3	22.0	16
1940				
Jan.	4.4	23.7	19.3	19
Feb.	6.7	25.7	19.0	26
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 25.- White potatoes, farm-to-retail price spreads

Year and month	Farm value of 1 lb. of potatoes	Retail price of 1 lb. of potatoes	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.7	3.2	1.5	53
1937	1.5	2.8	1.3	54
1938	0.9	2.1	1.2	43
1939	1.2	2.5	1.3	48
1936				
Jan.	1.1	2.3	1.2	48
Feb.	1.2	2.3	1.1	52
Mar.	1.2	2.4	1.2	50
Apr.	1.4	2.8	1.4	50
May	1.5	3.3	1.8	45
June	2.3	4.9	2.6	47
July	2.3	4.1	1.8	56
Aug.	2.1	3.6	1.5	58
Sept.	1.9	3.2	1.3	59
Oct.	1.6	2.9	1.3	55
Nov.	1.6	2.9	1.3	55
Dec.	1.8	3.2	1.4	56
1937				
Jan.	2.0	3.7	1.7	54
Feb.	2.2	3.8	1.6	58
Mar.	2.2	3.8	1.6	58
Apr.	2.0	3.7	1.7	54
May	1.8	3.6	1.8	50
June	1.5	3.0	1.5	50
July	1.3	2.3	1.0	57
Aug.	1.2	2.0	0.8	60
Sept.	0.9	1.9	1.0	47
Oct.	0.8	1.9	1.1	42
Nov.	0.9	1.9	1.0	47
Dec.	0.9	2.0	1.1	45
1938				
Jan.	0.9	2.0	1.1	45
Feb.	0.9	2.0	1.1	45
Mar.	0.9	2.1	1.2	43
Apr.	0.9	2.4	1.5	38
May	0.9	2.4	1.5	38
June	1.1	2.7	1.6	41
July	1.1	2.3	1.2	48
Aug.	0.9	1.9	1.0	47
Sept.	0.8	1.8	1.0	44
Oct.	0.8	1.9	1.1	42
Nov.	0.9	1.9	1.0	47
Dec.	1.0	2.2	1.2	45

Continued

Table 25.- White potatoes, farm-to-retail price spreads, continued

Year and month	Farm value of 1 lb. of potatoes	Retail price of 1 lb. of potatoes	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.1	2.4	1.3	46
Feb.	1.1	2.4	1.3	46
Mar.	1.1	2.3	1.2	48
Apr.	1.3	2.6	1.3	50
May	1.1	2.7	1.6	41
June	1.0	2.7	1.7	37
July	1.3	2.7	1.4	43
Aug.	1.2	2.3	1.1	52
Sept.	1.2	2.4	1.2	50
Oct.	1.1	2.3	1.2	43
Nov.	1.2	2.3	1.1	52
Dec.	1.2	2.4	1.2	50
1940				
Jan.	1.2	2.4	1.2	50
Feb.	1.3	2.6	1.3	50
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 35.- Apples, farm-to-retail price spreads

Year and month	Farm value of 1 pound of apples	Retail value of 1 pound of apples	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.9	5.7	3.8	33
1937	2.2	6.0	3.8	37
1938	1.6	4.8	3.2	33
1939	1.7	5.0	3.3	34
1936				
Jan.	1.7	5.4	3.7	31
Feb.	1.8	5.3	3.5	34
Mar.	1.8	5.4	3.6	33
Apr.	1.8	5.5	3.7	33
May	1.9	5.6	3.7	34
June	2.2	6.4	4.2	34
July	2.0	6.4	4.4	31
Aug.	1.8	5.3	3.5	34
Sept.	1.7	5.4	3.7	31
Oct.	1.9	5.6	3.7	34
Nov.	1.9	5.8	3.9	33
Dec.	2.2	6.0	3.8	37
1937				
Jan.	2.3	6.3	4.0	37
Feb.	2.6	6.6	4.0	39
Mar.	2.8	7.0	4.2	40
Apr.	3.0	7.2	4.2	42
May	3.3	7.9	4.6	42
June	3.3	8.3	5.0	40
July	2.3	6.8	4.5	34
Aug.	1.7	4.9	3.2	35
Sept.	1.5	4.6	3.1	33
Oct.	1.3	4.3	3.0	30
Nov.	1.3	4.4	3.1	30
Dec.	1.4	4.4	3.0	32
1938				
Jan.	1.5	4.5	3.0	33
Feb.	1.4	4.4	3.0	32
Mar.	1.4	4.4	3.0	32
Apr.	1.4	4.5	3.1	31
May	1.5	4.7	3.2	32
June	1.6	5.6	4.0	29
July	1.7	5.4	3.7	31
Aug.	1.6	4.6	3.0	35
Sept.	1.6	4.6	3.0	35
Oct.	1.7	4.9	3.2	35
Nov.	1.8	4.9	3.1	37
Dec.	1.9	5.2	3.3	37

Continued

Table 35.- Apples, farm-to-retail price spreads, continued

Year and month	Farm value of 1 pound of apples	Retail value of 1 pound of apples	Actual	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	2.0	5.2	3.2	38
Feb.	2.0	5.3	3.3	38
Mar.	2.0	5.4	3.4	37
Apr.	2.1	5.7	3.6	37
May	2.1	5.8	3.7	36
June	2.1	6.1	4.0	34
July	1.9	5.4	3.5	35
Aug.	1.4	4.4	3.0	32
Sept.	1.3	4.0	2.7	32
Oct.	1.2	4.0	2.8	30
Nov.	1.3	4.0	2.7	32
Dec.	1.4	4.2	2.8	33
1940				
Jan.	1.5	4.4	2.9	34
Feb.	1.7	4.6	2.9	37
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 36.- Lemons, farm-to-retail price spreads

Year and month	Farm value of 1/27 box of lemons	Retail value of 1 dozen lemons 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	12.0	31.1	19.1	39
1937	14.9	33.4	18.5	45
1938	7.7	26.9	19.2	29
1939 2/	7.2	24.5	17.3	30
1936				
Jan.	10.0	32.1	22.1	31
Feb.	9.6	28.9	19.3	33
Mar.	11.7	28.8	17.1	41
Apr.	9.6	28.4	18.8	34
May	17.0	31.3	14.3	54
June	14.6	32.8	18.2	45
July	22.2	39.5	17.3	56
Aug.	12.4	33.5	21.1	37
Sept.	10.6	31.5	20.9	34
Oct.	10.2	30.2	20.0	34
Nov.	9.6	29.2	19.6	33
Dec.	6.7	27.3	20.6	25
1937				
Jan.	12.2	27.6	15.4	44
Feb.	14.8	33.9	19.1	44
Mar.	12.4	30.7	18.3	40
Apr.	11.7	31.2	19.5	38
May	14.3	31.2	16.9	46
June	17.4	33.6	16.2	52
July	17.6	35.0	17.4	50
Aug.	13.1	34.6	21.5	38
Sept.	17.4	36.1	18.7	48
Oct.	15.7	34.5	18.8	46
Nov.	19.6	36.3	16.7	54
Dec.	13.1	36.8	23.7	36
1938				
Jan.	10.0	32.9	22.9	30
Feb.	7.4	29.0	21.6	26
Mar.	10.9	27.7	16.8	39
Apr.	7.2	27.9	20.7	26
May	9.3	27.2	17.9	34
June	7.2	26.7	19.5	27
July	8.7	27.0	18.3	32
Aug.	8.3	26.3	18.0	32
Sept.	6.7	25.7	19.0	26
Oct.	4.8	24.3	19.5	20
Nov.	5.4	24.2	18.8	22
Dec.	6.3	24.5	18.2	26

Continued

Table 36.- Lemons, farm-to-retail price spreads, continued

Year and month	Farm value of 1/27 box of lemons	Retail value of 1 dozen lemons 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	6.3	24.4	18.1	26
Feb.	6.9	24.1	17.2	29
Mar.	7.0	24.3	17.3	29
Apr.	5.0	23.5	18.5	21
May	5.1	22.9	17.8	22
June	9.3	24.6	15.3	38
July	9.3	25.8	16.5	36
Aug.	8.5	26.0	17.5	33
Sept.				
Oct.				
Nov.				
Dec.				
1940				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ The Bureau of Labor Statistics has discontinued collection of the retail prices of this item.

2/ Eight-month average (Jan. - Aug.)

Table 37.- Lamb products, farm-to-retail price spreads

Year and month	Farm value of 2.16 lbs. of live lamb	Average retail price of 1 lb. of principal lamb cuts 1/	Actual Margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	17.1	27.4	10.3	62
1937	18.3	28.7	10.4	64
1938	14.8	26.7	11.9	55
1939	16.2	26.8	10.6	60
1936				
Jan.	17.8	27.4	9.6	65
Feb.	17.9	26.7	8.8	67
Mar.	17.5	26.2	8.7	67
Apr.	18.3	26.9	8.6	68
May	18.6	28.8	10.2	65
June	18.0	29.6	11.6	61
July	17.2	29.1	11.9	59
Aug.	16.4	28.4	12.0	58
Sept.	16.0	28.5	12.5	56
Oct.	15.7	26.7	11.0	59
Nov.	15.6	25.9	10.3	60
Dec.	15.7	24.9	9.2	63
1937				
Jan.	17.1	25.5	8.4	67
Feb.	17.5	25.3	7.8	69
Mar.	19.1	27.1	8.0	70
Apr.	19.9	28.9	9.0	69
May	19.8	29.0	9.2	68
June	19.2	29.6	10.4	65
July	18.4	30.6	12.2	60
Aug.	18.7	30.3	11.6	62
Sept.	18.5	30.4	11.9	61
Oct.	18.2	29.6	11.4	61
Nov.	17.0	29.4	12.4	58
Dec.	16.2	28.9	12.7	56
1938				
Jan.	15.4	27.2	11.8	57
Feb.	14.3	24.9	10.6	57
Mar.	15.9	26.8	10.9	59
Apr.	15.6	27.1	11.5	58
May	14.9	26.3	11.9	56
June	14.8	27.7	12.9	53
July	14.8	28.2	13.4	52
Aug.	14.2	27.0	12.8	53
Sept.	14.0	26.6	12.6	53
Oct.	13.8	26.0	12.2	53
Nov.	14.7	26.0	11.3	57
Dec.	15.3	26.4	11.1	58

Continued

Table 37.- Lamb products, farm-to-retail price spreads, continued

Year and month	Farm value of 2.16 lbs. of live lamb	Average retail price of 1 lb. of principal lamb cuts 1/	Actual Margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	15.8	26.6	10.8	59
Feb.	15.9	26.4	10.5	60
Mar.	16.0	26.1	10.1	61
Apr.	17.0	27.1	10.1	63
May	17.3	28.5	11.2	61
June	16.2	28.4	12.2	57
July	15.8	28.0	12.2	56
Aug.	15.0	26.7	11.7	56
Sept.	16.4	28.5	12.1	58
Oct.	16.4	25.5	9.1	64
Nov.	16.2	25.0	8.8	65
Dec.	15.9	24.6	8.7	65
1940				
Jan.	16.4	24.5	8.1	67
Feb.	16.4	24.2	7.8	68
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ After August 1939 the Bureau of Labor Statistics discontinued the collection of retail prices for several lamb products. Since that date the composite retail price has been calculated as equivalent to the combined value of .432# leg of lamb and .404# rib chops.

Table 38.- Sweet potatoes, farm-to-retail price spreads

Year and month	Farm value of 1 pound of sweet potatoes	Retail price of 1 pound of sweet potatoes	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.5	4.4	2.9	34
1937	1.7	4.8	3.1	35
1938	1.4	4.0	2.6	35
1939	1.4	4.2	2.8	33
1936				
Jan.	1.2	3.6	2.4	33
Feb.	1.3	3.7	2.4	35
Mar.	1.3	3.7	2.4	35
Apr.	1.4	4.0	2.6	35
May	1.5	4.5	3.0	33
June	1.6	5.1	3.5	31
July	1.7	6.4	4.7	27
Aug.	2.2	5.6	3.4	39
Sept.	1.8	4.5	2.7	40
Oct.	1.6	3.9	2.3	41
Nov.	1.4	3.7	2.3	38
Dec.	1.5	4.1	2.6	37
1937				
Jan.	1.6	4.3	2.7	37
Feb.	1.7	4.6	2.9	37
Mar.	1.8	4.9	3.1	37
Apr.	1.9	5.5	3.6	35
May	2.0	5.9	3.9	34
June	1.9	6.1	4.2	31
July	1.8	6.4	4.6	28
Aug.	1.9	5.4	3.5	35
Sept.	1.6	4.1	2.5	39
Oct.	1.3	3.4	2.1	38
Nov.	1.2	3.3	2.1	36
Dec.	1.3	3.7	2.4	35
1938				
Jan.	1.4	3.8	2.4	37
Feb.	1.4	3.9	2.5	36
Mar.	1.5	3.9	2.4	38
Apr.	1.5	3.9	2.4	38
May	1.5	4.2	2.7	36
June	1.5	4.5	3.0	33
July	1.6	5.1	3.5	31
Aug.	1.6	4.8	3.2	33
Sept.	1.3	3.7	2.4	35
Oct.	1.1	3.1	2.0	35
Nov.	1.1	3.4	2.3	32
Dec.	1.2	3.7	2.5	32

Continued

Table 38.- Sweet potatoes, farm-to-retail price spreads, continued

Year and month	Farm value of 1 pound of sweet potatoes	Retail price of 1 pound of sweet potatoes	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.3	3.9	2.6	33
Feb.	1.3	4.1	2.8	32
Mar.	1.4	4.2	2.8	33
Apr.	1.4	4.5	3.1	31
May	1.4	4.7	3.3	30
June	1.5	4.9	3.4	31
July	1.5	5.8	4.3	26
Aug.	1.6	5.1	3.5	37
Sept.	1.4	3.6	2.2	39
Oct.	1.2	3.3	2.1	36
Nov.	1.2	3.2	2.0	38
Dec.	1.2	3.4	2.2	35
1940				
Jan.	1.3	3.9	2.6	33
Feb.	1.4	4.1	2.7	34
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 39.- Rye bread, farm-to-retail price spreads

Year and month	Farm value of .39 lb. rye and .64 lb. wheat	Retail value of 1 pound of rye bread 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.4	9.0	7.6	16
1937	1.7	9.3	7.6	18
1938	1.0	9.3	8.3	11
1939	0.9	8.6	7.7	10
1936				
Jan.	1.3	9.2	7.9	14
Feb.	1.3	9.1	7.8	14
Mar.	1.3	9.1	7.8	14
Apr.	1.2	9.0	7.8	13
May	1.2	8.9	7.7	13
June	1.2	8.9	7.7	13
July	1.4	9.0	7.6	16
Aug.	1.6	9.0	7.4	18
Sept.	1.7	9.0	7.3	19
Oct.	1.7	9.0	7.3	19
Nov.	1.7	9.0	7.3	19
Dec.	1.8	9.0	7.2	20
1937				
Jan.	2.0	9.1	7.1	22
Feb.	2.0	9.2	7.2	22
Mar.	2.0	9.2	7.2	22
Apr.	2.0	9.2	7.2	22
May	1.9	9.3	7.4	20
June	1.8	9.4	7.6	19
July	1.8	9.4	7.6	19
Aug.	1.6	9.4	7.8	17
Sept.	1.5	9.4	7.9	16
Oct.	1.4	9.5	8.1	15
Nov.	1.3	9.5	8.2	14
Dec.	1.3	9.4	8.1	14
1938				
Jan.	1.4	9.4	8.0	15
Feb.	1.4	9.5	8.1	15
Mar.	1.3	9.5	8.2	14
Apr.	1.2	9.4	8.2	13
May	1.1	9.4	8.3	12
June	1.1	9.5	8.4	12
July	0.9	9.4	8.5	10
Aug.	0.8	9.4	8.6	9
Sept.	0.8	9.1	8.3	9
Oct.	0.8	9.0	8.2	9
Nov.	0.8	8.9	8.1	9
Dec.	0.8	8.9	8.1	9

Continued

Table 39.- Rye bread, farm-to-retail price spreads, continued

Year and month	Farm value of .39 lb. rye and .64 lb. wheat	Retail value of 1 pound of rye bread 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	0.9	8.8	7.9	10
Feb.	0.8	8.7	7.9	9
Mar.	0.8	8.7	7.9	9
Apr.	0.8	8.4	7.6	10
May	0.9	8.6	7.7	10
June	0.9	8.7	7.8	10
July	0.8	8.6	7.8	9
Aug.	0.8	8.6	7.8	9
Sept.	1.1	8.5	7.4	13
Oct.	1.1	8.6	7.5	13
Nov.	1.1	8.6	7.5	13
Dec.	1.2	8.6	7.4	14
1940				
Jan.	1.3	8.9	7.6	15
Feb.	1.3	8.9	7.6	15
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ Retail prices used in this table after June 1, 1937 are carried .6 cent below the price published by Bureau of Labor Statistics to preserve comparability with earlier years.

Table 40.- Whole wheat bread, farm-to-retail price spreads

Year and month	Farm value of .92 pound of wheat	Retail value of 1 pound of whole wheat bread 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.5	9.3	7.8	16
1937	1.6	9.6	8.0	17
1938	1.0	9.5	8.5	11
1939	1.0	9.1	8.1	11
1936				
Jan.	1.4	9.5	8.1	15
Feb.	1.4	9.4	8.0	15
Mar.	1.4	9.3	7.9	15
Apr.	1.3	9.2	7.9	14
May	1.3	9.3	8.0	14
June	1.2	9.3	8.1	13
July	1.4	9.3	7.9	15
Aug.	1.6	9.3	7.7	17
Sept.	1.6	9.3	7.7	17
Oct.	1.6	9.3	7.7	17
Nov.	1.6	9.3	7.7	17
Dec.	1.8	9.3	7.5	19
1937				
Jan.	1.9	9.4	7.5	20
Feb.	1.9	9.4	7.5	20
Mar.	1.9	9.4	7.5	20
Apr.	1.9	9.5	7.6	20
May	1.8	9.6	7.8	19
June	1.7	9.7	8.0	18
July	1.7	9.7	8.0	18
Aug.	1.5	9.7	8.2	16
Sept.	1.4	9.7	8.3	14
Oct.	1.4	9.7	8.3	14
Nov.	1.3	9.7	8.4	13
Dec.	1.3	9.7	8.4	13
1938				
Jan.	1.4	9.7	8.3	14
Feb.	1.4	9.7	8.3	14
Mar.	1.2	9.7	8.5	12
Apr.	1.1	9.7	8.6	11
May	1.1	9.7	8.6	11
June	1.1	9.7	8.6	11
July	0.9	9.6	8.7	9
Aug.	0.8	9.6	8.8	8
Sept.	0.8	9.3	8.5	9
Oct.	0.8	9.2	8.4	9
Nov.	0.8	9.2	8.4	9
Dec.	0.8	9.2	8.4	9

Continued

Table 40.- Whole wheat bread, farm-to-retail price spreads, continued

Year and month	Farm value of .92 pound of wheat	Retail value of 1 pound of whole wheat bread 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	0.9	9.2	8.3	10
Feb.	0.9	9.1	8.2	10
Mar.	0.9	9.1	8.2	10
Apr.	0.9	9.1	8.2	10
May	1.0	9.1	8.1	11
June	1.0	9.1	8.1	11
July	0.9	9.1	8.2	10
Aug.	0.8	9.0	8.2	10
Sept.	1.1	9.0	7.9	12
Oct.	1.1	9.0	7.9	12
Nov.	1.1	9.0	7.9	12
Dec.	1.3	9.0	7.7	14
1940				
Jan.	1.3	9.3	8.0	14
Feb.	1.3	9.3	8.0	14
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ Retail prices used in this table after June 1, 1937 are carried .1 cent below the price published by Bureau of Labor Statistics to preserve comparability with earlier years.

Table 41.- Macaroni, farm-to-retail price spreads

Year and month	Farm value of 1.72 lbs. of durum wheat	Retail value of 1 pound of macaroni	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.8	15.1	12.3	19
1937	2.9	15.3	12.4	19
1938	1.7	14.8	13.1	11
1939	1.6	14.3	12.7	11
1936				
Jan.	2.4	15.3	12.9	16
Feb.	2.5	15.0	12.5	17
Mar.	2.4	14.8	12.4	16
Apr.	2.2	14.8	12.6	15
May	2.0	14.7	12.7	14
June	2.1	15.1	13.0	14
July	2.8	15.1	12.3	19
Aug.	3.3	15.1	11.8	22
Sept.	3.2	15.3	12.1	21
Oct.	3.5	15.2	11.7	23
Nov.	3.3	15.2	11.9	22
Dec.	3.5	15.2	11.7	23
1937				
Jan.	3.9	15.3	11.4	25
Feb.	3.8	15.4	11.6	25
Mar.	3.7	15.4	11.7	24
Apr.	3.5	15.4	11.9	23
May	3.1	15.5	12.4	20
June	2.5	15.5	13.0	16
July	3.1	15.4	12.3	20
Aug.	2.6	15.4	12.8	17
Sept.	2.5	15.4	12.9	16
Oct.	2.3	15.2	12.9	15
Nov.	2.1	15.1	13.0	14
Dec.	2.2	15.2	13.0	14
1938				
Jan.	2.3	14.9	12.6	15
Feb.	2.3	15.0	12.7	15
Mar.	2.1	14.9	12.8	14
Apr.	2.0	14.9	12.9	13
May	1.8	14.9	13.1	12
June	1.9	14.8	12.9	13
July	1.6	14.8	13.2	11
Aug.	1.4	14.8	13.4	9
Sept.	1.3	14.8	13.5	9
Oct.	1.3	14.7	13.4	9
Nov.	1.2	14.6	13.4	8
Dec.	1.3	14.6	13.3	9

Continued

Table 41.- Macaroni, farm-to-retail price spreads, continued

Year and month	Farm value of 1.72 lbs. of durum wheat	Retail value of 1 pound of macaroni	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.4	14.4	13.0	10
Feb.	1.4	14.4	13.0	10
Mar.	1.4	14.3	13.9	10
Apr.	1.5	14.3	13.8	10
May	1.6	14.2	12.6	11
June	1.6	14.2	12.6	11
July	1.4	14.2	12.8	10
Aug.	1.5	14.1	12.6	11
Sept.	2.0	14.2	12.2	14
Oct.	1.8	14.4	12.6	12
Nov.	1.9	14.4	12.5	13
Dec.	2.2	14.4	12.2	15
1940				
Jan.	2.2	14.4	12.2	15
Feb.	2.2	14.4	12.2	15
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 42.- Soda crackers, farm-to-retail price spreads

Year and month	Farm value of 1.085 lbs. of wheat	Retail value of 1 lb. of soda crackers	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.7	18.1	16.4	9
1937	1.9	17.9	16.0	11
1938	1.2	16.1	14.9	8
1939	1.1	15.3	14.2	7
1936				
Jan.	1.7	17.9	16.2	9
Feb.	1.7	17.9	16.2	9
Mar.	1.6	18.1	16.5	9
Apr.	1.6	18.1	16.5	9
May	1.5	18.0	16.5	8
June	1.5	18.1	16.6	8
July	1.7	18.1	16.4	9
Aug.	1.9	18.2	16.3	10
Sept.	1.9	18.3	16.4	10
Oct.	1.9	18.4	16.5	10
Nov.	1.9	18.2	16.3	10
Dec.	2.1	18.2	16.1	12
1937				
Jan.	2.2	18.1	15.9	12
Feb.	2.3	18.1	15.8	13
Mar.	2.2	18.1	15.9	12
Apr.	2.3	18.2	15.9	13
May	2.1	18.3	16.2	11
June	2.0	18.4	16.4	11
July	2.0	18.0	16.0	11
Aug.	1.8	18.1	16.3	10
Sept.	1.7	17.6	15.9	10
Oct.	1.6	17.6	16.0	9
Nov.	1.5	17.6	16.1	9
Dec.	1.5	16.6	15.1	9
1938				
Jan.	1.6	16.5	14.9	10
Feb.	1.6	16.4	14.8	10
Mar.	1.5	16.4	14.9	9
Apr.	1.4	16.4	15.0	9
May	1.3	16.3	15.0	8
June	1.3	16.3	15.0	8
July	1.1	16.1	15.0	7
Aug.	0.9	16.2	15.3	6
Sept.	0.9	16.1	15.2	6
Oct.	0.9	15.8	14.9	6
Nov.	0.9	15.5	14.6	6
Dec.	1.0	15.4	14.4	6

Continued

Table 42.- Soda crackers, farm-to-retail price spreads, continued

Year and month	Farm value of 1.085 lbs. of wheat	Retail value of 1 lb. of soda crackers	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	1.0	15.3	14.3	7
Feb.	1.0	15.3	14.3	7
Mar.	1.0	15.2	14.2	7
Apr.	1.0	15.2	14.2	7
May	1.1	15.2	14.1	7
June	1.1	15.2	14.1	7
July	1.0	15.2	14.2	7
Aug.	1.0	15.1	14.1	7
Sept.	1.3	15.4	14.1	8
Oct.	1.3	15.4	14.1	8
Nov.	1.3	15.4	14.1	8
Dec.	1.5	15.5	14.0	10
1940				
Jan.	1.5	15.4	13.9	10
Feb.	1.5	15.5	14.0	10
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 43.- Hominy grits, farm-to-retail price spreads

Year and month	Farm value of 2.95 lbs. of corn	Retail value of 24-oz. pkg. hominy grits 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	4.0	9.2	5.2	43
1937	5.0	9.7	4.7	52
1938	2.6	8.8	6.2	30
1939 2/	2.4	8.4	6.0	29
1936				
Jan.	2.8	9.1	6.3	31
Feb.	2.9	9.1	6.2	32
Mar.	3.0	9.0	6.0	33
Apr.	3.0	9.0	6.0	33
May	3.2	9.0	5.8	36
June	3.2	8.9	5.7	36
July	4.2	8.9	4.7	47
Aug.	5.5	9.1	3.6	60
Sept.	5.5	9.3	3.8	59
Oct.	5.2	9.6	4.4	54
Nov.	5.0	9.8	4.8	51
Dec.	5.0	9.8	4.8	51
1937				
Jan.	5.3	9.8	4.5	54
Feb.	5.5	9.7	4.2	57
Mar.	5.6	9.7	4.1	58
Apr.	6.3	9.7	3.4	65
May	6.4	9.7	3.3	66
June	6.2	9.7	3.5	64
July	6.2	9.8	3.6	63
Aug.	5.4	9.8	4.4	55
Sept.	4.9	9.8	4.9	50
Oct.	3.1	9.7	6.6	32
Nov.	2.5	9.4	6.9	27
Dec.	2.6	9.1	6.5	29
1938				
Jan.	2.7	9.2	6.5	29
Feb.	2.7	9.1	6.4	30
Mar.	2.7	8.8	6.1	31
Apr.	2.8	8.8	6.0	32
May	2.3	8.8	6.0	32
June	2.3	8.7	5.9	32
July	2.3	8.3	6.0	32
Aug.	2.6	8.7	6.1	30
Sept.	2.5	8.7	6.2	29
Oct.	2.2	8.3	6.6	25
Nov.	2.1	8.7	6.6	24
Dec.	2.3	8.6	6.3	27

Continued

Table 43.- Hominy grits, farm-to-retail price spreads, continued

Year and month	Farm value of 2.95 lbs. of corn	Retail value of 24-oz. pkg. hominy grits 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	2.4	8.5	6.1	28
Feb.	2.3	8.5	6.2	27
Mar.	2.3	8.4	6.1	27
Apr.	2.4	8.4	6.0	29
May	2.5	8.4	5.9	30
June	2.6	8.4	5.8	31
July	2.5	8.5	6.0	29
Aug.	2.4	8.5	6.1	28
Sept.				
Oct.				
Nov.				
Dec.				
1940				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ The Bureau of Labor Statistics has discontinued collection of the retail prices of this item.

2/ Eight-month average (Jan. - Aug.)

Table 43.- Hominy grits, farm-to-retail price spreads

Year and month	Farm value of 2.95 lbs. of corn	Retail value of 24-oz. pkg. hominy grits 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	4.0	9.2	5.2	43
1937	5.0	9.7	4.7	52
1938	2.6	8.8	6.2	30
1939 2/	2.4	8.4	6.0	29
1936				
Jan.	2.8	9.1	6.3	31
Feb.	2.9	9.1	6.2	32
Mar.	3.0	9.0	6.0	33
Apr.	3.0	9.0	6.0	33
May	3.2	9.0	5.8	36
June	3.2	8.9	5.7	36
July	4.2	8.9	4.7	47
Aug.	5.5	9.1	3.6	60
Sept.	5.5	9.3	3.8	59
Oct.	5.2	9.6	4.4	54
Nov.	5.0	9.8	4.8	51
Dec.	5.0	9.8	4.8	51
1937				
Jan.	5.3	9.8	4.5	54
Feb.	5.5	9.7	4.2	57
Mar.	5.6	9.7	4.1	58
Apr.	6.3	9.7	3.4	65
May	6.4	9.7	3.3	66
June	6.2	9.7	3.5	64
July	6.2	9.8	3.6	63
Aug.	5.4	9.8	4.4	55
Sept.	4.9	9.8	4.9	50
Oct.	3.1	9.7	6.6	32
Nov.	2.5	9.4	6.9	27
Dec.	2.6	9.1	6.5	29
1938				
Jan.	2.7	9.2	6.5	29
Feb.	2.7	9.1	6.4	30
Mar.	2.7	8.8	6.1	31
Apr.	2.8	8.8	6.0	32
May	2.3	8.8	6.0	32
June	2.3	8.7	5.9	32
July	2.3	8.3	6.0	32
Aug.	2.6	8.7	6.1	30
Sept.	2.5	8.7	6.2	29
Oct.	2.2	8.3	6.6	25
Nov.	2.1	8.7	6.6	24
Dec.	2.3	8.6	6.3	27

Continued

Table 43.- Hominy grits, farm-to-retail price spreads, continued

Year and month	Farm value of 2.95 lbs. of corn	Retail value of 24-oz. pkg. hominy grits 1/	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	2.4	8.5	6.1	28
Feb.	2.3	8.5	6.2	27
Mar.	2.3	8.4	6.1	27
Apr.	2.4	8.4	6.0	29
May	2.5	8.4	5.9	30
June	2.6	8.4	5.8	31
July	2.5	8.5	6.0	29
Aug.	2.4	8.5	6.1	28
Sept.				
Oct.				
Nov.				
Dec.				
1940				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

1/ The Bureau of Labor Statistics has discontinued collection of the retail prices of this item.

2/ Eight-month average (Jan. - Aug.)

Table 44.- Peanut butter, farm-to-retail price spreads

Year and month	Farm value of 1.73 lbs. of peanuts	Retail value of 1 pound of peanut butter	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	5.8	19.2	13.4	30
1937	6.6	19.5	12.9	34
1938	5.9	18.5	12.6	32
1939	5.9	18.0	12.1	33
1936				
Jan.	5.2	21.1	15.9	25
Feb.	5.4	20.1	14.7	27
Mar.	5.2	19.4	14.2	27
Apr.	5.4	19.0	13.6	28
May	5.7	18.8	13.1	30
June	5.7	18.5	12.8	31
July	6.4	18.6	12.2	34
Aug.	6.6	18.8	12.2	35
Sept.	6.4	19.0	12.6	34
Oct.	6.1	19.1	13.0	32
Nov.	5.7	18.9	13.2	30
Dec.	6.2	18.8	12.6	33
1937				
Jan.	7.1	18.9	11.8	38
Feb.	7.1	19.2	12.1	37
Mar.	7.3	19.5	12.2	37
Apr.	7.8	19.7	11.9	40
May	7.6	19.9	12.3	38
June	7.3	20.1	12.8	36
July	6.9	19.9	13.0	35
Aug.	6.4	19.9	13.5	32
Sept.	5.9	19.6	13.7	30
Oct.	5.5	19.4	13.9	28
Nov.	5.5	19.1	13.6	29
Dec.	5.5	19.0	13.5	29
1938				
Jan.	5.7	18.8	13.1	30
Feb.	5.9	18.8	12.9	31
Mar.	6.1	18.7	12.6	33
Apr.	6.1	18.6	12.5	33
May	5.9	18.6	12.7	32
June	6.1	18.5	12.4	33
July	6.1	18.5	12.4	33
Aug.	6.0	18.1	12.1	33
Sept.	5.5	18.4	12.9	30
Oct.	5.5	18.5	13.0	30
Nov.	5.7	18.4	12.7	31
Dec.	5.7	18.3	12.6	31

Continued

Table 44.- Peanut butter, farm-to-retail price spreads, continued

Year and month	Farm value of 1.73 lbs. of peanuts	Retail value of 1 pound of peanut butter	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1939				
Jan.	5.9	18.2	12.3	32
Feb.	5.9	18.1	12.2	33
Mar.	6.0	18.0	12.0	33
Apr.	5.9	18.0	12.1	33
May	5.9	18.0	12.1	33
June	5.9	17.9	12.0	33
July	5.8	17.9	12.1	32
Aug.	5.9	17.9	12.0	33
Sept.	6.0	18.1	12.1	33
Oct.	5.8	17.9	12.1	32
Nov.	5.9	17.9	12.0	33
Dec.	5.9	17.9	12.0	33
1940				
Jan.	6.2	17.8	11.6	35
Feb.	6.2	17.9	11.7	35
Mar.				
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1941				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Farm-to-retail price spreads, 1936-39 1/

Commodity	Table number	Unit		Farm value	Retail value	Actual margin	Farm value as percent of retail value
		Farm equivalent	Retail				
				Cents	Cents	Cents	Percent
Cabbage	26	1 lb.	1 lb.				
1936				1.1	4.4	3.3	25
1937				0.7	3.7	3.0	19
1938				0.5	3.6	3.1	14
1939				0.8	3.6	2.8	22
1940							
Onions	27	1 lb.	1 lb.				
1936				0.8	3.8	3.0	21
1937				1.2	4.1	2.9	29
1938				1.1	4.3	3.2	26
1939				0.8	3.8	3.0	21
1940							
Prunes	28	1 lb.	1 lb.				
1936				3.4	9.9	6.5	34
1937				3.4	10.5	7.1	32
1938				2.4	9.3	6.9	26
1939				2.8	9.1	5.7	37
1940							
Raisins	29	1.08 lbs.	1 lb.				
1936				3.4	9.7	6.3	35
1937				3.6	10.1	6.5	36
1938				3.0	9.9	6.9	30
1939 2/				2.5	9.4	6.9	27
1940							
Beet sugar	30	Sugar beets					
1936		6.7 lbs.	1 lb.	1.9	5.9	4.0	32
1937		6.9 lbs.		2.1	5.9	3.8	36
1938		6.8 lbs.		1.8	5.7	3.9	32
1939		6.9 lbs.		1.8	5.8	4.0	31
1940							
Cane sugar	31	Sugar cane					
1936		12.8 lbs.	1 lb.	2.0	5.6	3.6	36
1937		13.5		2.5	5.6	3.1	45
1938		13.9		2.0	5.3	3.3	38
1939		12.7		1.7	5.4	3.7	31
1940							
Corn, canned	32	3.2 lbs. sweet corn	No. 2 can				
1936				1.6	12.0	10.4	13
1937				1.7	12.9	11.2	13
1938				1.7	11.5	9.8	15
1939				1.5	10.6	9.3	12
1940							

Continued

Farm-to-retail price spreads, 1936-39 1/, continued

Commodity	Table number	Unit		Farm value	Retail value	Actual margin	Farm value as percent of retail value
		Farm equivalent	Retail				
				Cents	Cents	Cents	Percent
Peas, canned	33	.877 lb.	No. 2 can				
1936				2.3	16.0	13.7	14
1937				2.3	16.2	13.9	14
1938				2.3	15.2	12.9	15
1939				2.2	13.8	11.8	14
1940							
Tomatoes, canned	34	2.3 lbs.	No. 2 can				
1936				1.4	9.4	8.0	15
1937				1.5	9.3	7.8	16
1938				1.5	8.8	7.3	17
1939				1.4	8.6	7.2	16
1940							
Green beans	45	1/30 bu.	1 lb.				
1936				4.0	11.8	7.8	34
1937				4.1	12.4	8.3	33
1938				3.1	10.4	7.3	30
1939				3.0	10.6	7.6	28
1940							
Carrots	46	1/55 bushel	1 bunch				
1936				1.0	5.4	4.4	19
1937				1.1	5.9	4.8	19
1938				0.9	5.5	4.6	16
1939				1.1	5.4	4.3	20
1940							
Celery	47	1/78 of 2/3 crate	1 bunch				
1936				2.3	9.1	6.8	25
1937				2.2	9.3	7.1	24
1938				1.7	8.0	6.3	21
1939 2/				2.0	8.3	6.3	24
1940							
Lettuce	48	1/48 crate	1 head				
1936				3.0	8.6	5.6	35
1937				3.3	8.6	5.3	38
1938				3.1	8.7	5.6	36
1939				2.9	8.3	5.4	35
1940							
Spinach	49	1/18 bushel	1 lb.				
1936				2.2	7.3	5.1	30
1937				2.2	7.2	5.0	31
1938				2.0	6.9	4.9	29
1939				1.9	6.7	4.8	28
1940							

Continued

Farm-to-retail price spreads, 1936-39 1/, continued

Commodity	Table number	Unit	Farm equivalent	Retail	Farm value	Retail value	Actual margin	Farm value as percent of retail value
					Cents	Cents	Cents	Percent
Green beans, canned	50	.88 lb.	No. 2 can					
1936					1.9	11.7	9.8	16
1937					2.0	12.1	10.1	17
1938					2.0	11.2	9.2	18
1939					1.9	10.1	8.2	19
1940								
Asparagus, canned	51	2.19 lbs.	No. 2 can					
1936					8.5	26.3	17.8	32
1937					9.3	28.6	19.3	33
1938					8.9	29.5	20.6	30
1939 2/					7.9	27.8	19.9	28
1940								
Peaches, canned	52	1.87 lbs.	No. 2 1/2 can					
1936					2.7	18.1	15.4	15
1937					3.3	19.3	16.0	17
1938					2.2	18.6	16.4	12
1939					1.3	16.8	14.9	8
1940								
Pears, canned	53	2.06 lbs.	No. 2 1/2 can					
1936					2.6	22.2	19.6	12
1937					2.5	22.0	19.5	11
1938					1.9	21.3	19.4	9
1939 2/					2.2	20.4	18.2	11
1940								

1/ Monthly farm prices are not available for these commodities.

2/ Eight-month average (Jan. - Aug.). The Bureau of Labor Statistics has discontinued collection of the retail prices of this item.

Index to tables

Tables showing farm value, retail value, and actual margins per retail unit, and farm value as a percentage of retail value

Food	Table No.	Page
58 foods combined	8	12
58 foods combined, index numbers . . .	9	13
<u>Meat, dairy, and poultry products</u>		
Beef products	10	15
Pork products	11	16
Lamb products	37	50
Dairy products	12	18
Hens	13	20
Eggs	14	22
<u>Bakery products</u>		
Bread, white	16	26
Bread, rye	39	54
Bread, whole wheat	40	56
Soda crackers	42	60
<u>Cereal foods</u>		
Flour, white	15	24
Corn meal	17	28
Rolled oats	18	30
Corn flakes	19	32
Wheat cereal	20	34
Rice	21	36
Macaroni	41	58
Hominy grits	43	62
<u>Fresh fruits and vegetables</u>		
Apples	35	46
Oranges	24	42
Lemons	36	48
Beans, green	45	67
Cabbage	26	66
Carrots	46	67
Celery	47	67
Lettuce	48	67
Onions	27	66
Potatoes, white	25	44
Potatoes, sweet	38	52
Solanach	49	67
<u>Canned fruits and vegetables</u>		
Peaches, canned	52	68
Pears, canned	53	68
Asparagus, canned	51	68
Pork and beans, canned	23	40
Green beans, canned	50	68
Corn, canned	32	66
Peas, canned	33	67
Tomatoes, canned	34	67
<u>Miscellaneous</u>		
Prunes	28	66
Raisins	29	66
Navy beans	22	38
Beet sugar	30	66
Cane sugar	31	66
Peanut butter	44	64

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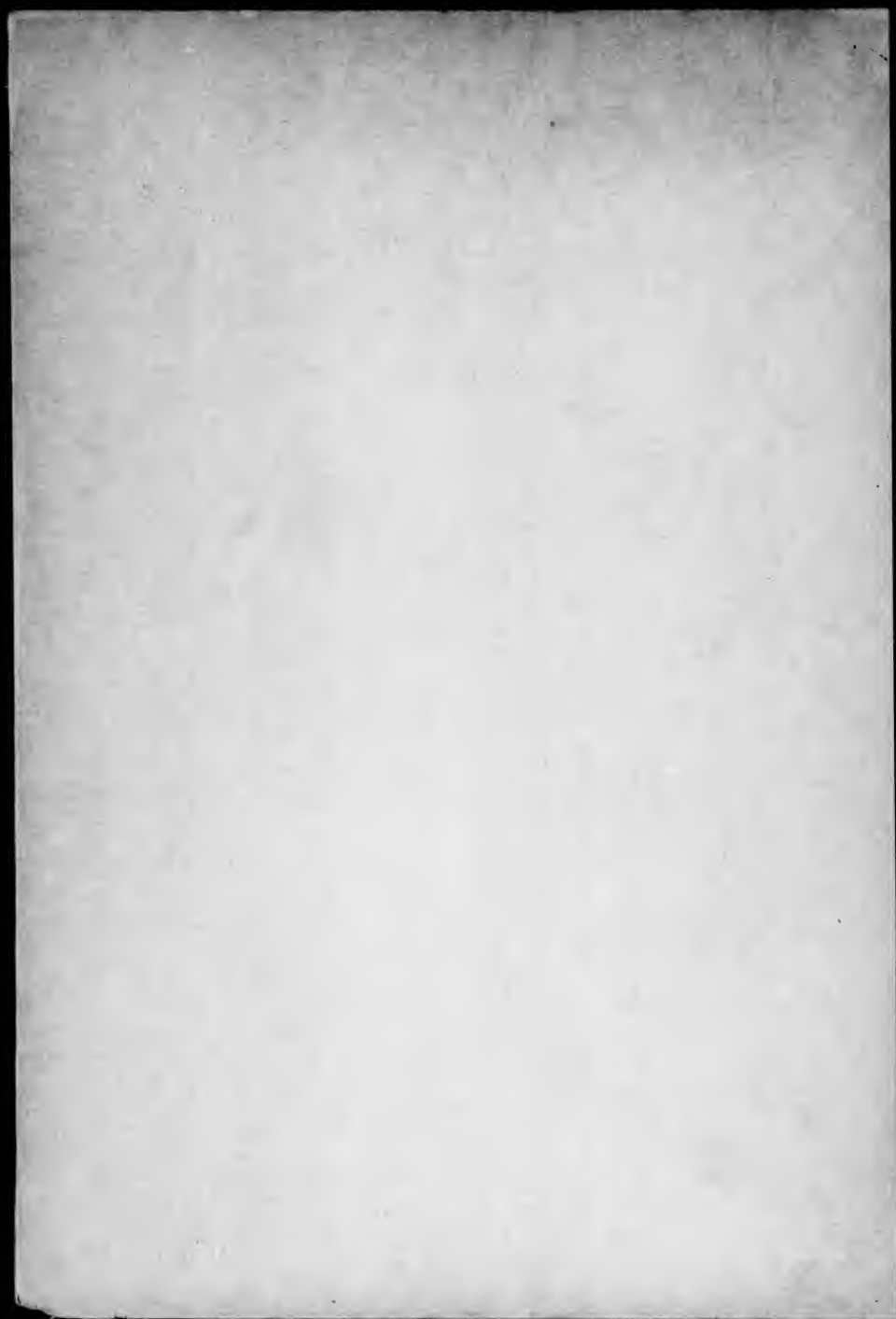
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